

Company Registration No. 08449062 (England and Wales)

TRINITY ACADEMY NEWCASTLE
(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

TRINITY ACADEMY NEWCASTLE

REFERENCE AND ADMINISTRATIVE DETAILS

Members

P Carter
E Vinton (appointed 1 September 2020)
M Curtis (appointed 2 September 2020)
S Willmott (appointed 1 January 2021)
S Hall (appointed 19 May 2021)
D Edmondson (Resigned 31 December 2020)
K Meikle (Resigned 18 May 2021)
J Souter (Resigned 1 September 2020)

Trustees

W Curley (Accounting Officer)
P Carter (Chair)
M McHugh (Co-Vice Chair)
Z Edmonds (Co-Vice Chair)
S Elliott
L Briggs
I Peel
M A Curtis (Resigned 1 September 2020)
S Willmott (Resigned 31 December 2020)
S Hall (Resigned 18 May 2021)
E Fletcher (Appointed 1 September 2021)
L Robinson (Appointed 1 September 2021)

Senior management team

| | |
|--|------------------------------------|
| - CEO | W Curley |
| - Head of School (Business) | J Renwick |
| - Executive Head Teacher | K Sharp (Resigned 4 December 2019) |
| - Head of School | M Flint |
| - Head of School (Teaching & Learning & Post 16) | L McNally |
| - Head of School | P Tully |

Company registration number 08449062 (England and Wales)

Registered office Condercum Road
Newcastle upon Tyne
NE4 8XJ

| Academies operated | Location | Principal |
|---|---------------------|------------------|
| Trinity Academy Newcastle | Newcastle upon Tyne | M Flint |
| Trinity Solutions Academy | Newcastle upon Tyne | L McNally |
| Trinity Post 16 Solutions (Limited company) | Newcastle upon Tyne | L McNally |
| Trinity Academy New Bridge | Sunderland | P Tully |

Independent auditor RSM UK Audit LLP
1 St. James' Gate
Newcastle upon Tyne
United Kingdom
NE1 4AD

TRINITY ACADEMY NEWCASTLE

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers Lloyds Bank PLC
Grey Street
Newcastle upon Tyne
NE99 1SL

Solicitors Muckle LLP
Time Central
32 Gallowgate
Newcastle upon Tyne
NE1 4BF

TRINITY ACADEMY NEWCASTLE

TRUSTEES' REPORT

The Trustees present their annual report together with the financial statements and auditor's report of the charitable company for the period 1 September 2020 to 31 August 2021. The annual report serves the purposes of both a Trustees' report, and a Directors' report under company law.

The Trust operates three academies and a private limited company.

- Trinity Academy Newcastle – Special Academy – Trinity Academy Newcastle educates learners aged 7-16, who have an Education, Health and Care Plan for Social, Emotional and Mental Health (SEMH). Serving a regional wide catchment area. The Academy has a learner capacity of 160 and a roll of 180 learners in the school census in May 2021.
- Trinity Academy New Bridge – Special Academy – Trinity Academy New Bridge educates learners aged 11 – 19, who have a Statement of Special Educational Needs or Education, Health and Care Plan for Social, Emotional and Mental Health (SEMH). Again, serving a regional wide catchment area. The Academy has a learner capacity of 130 and a roll of 124 learners in the school census in May 2021.
- Trinity Solutions Academy – Post 16 Mainstream Academy provides vocational study programme for learners aged 16-19 serving a regional wide catchment area. It has a learner commissioned allocation capacity of 78, which includes 18 higher needs commissioned places and had a roll of 89 learners on the ILR return (R13 Return). Although the Academy was not at full capacity, the Academy has been working hard to improve learner numbers, the curriculum offer and has seen a slight increase in numbers.
- Trinity Post 16 Solutions Limited – Private limited company - Specialist Post-16 Institution (SPI) offering bespoke educational programmes to 19-25 learners with learning disabilities (LLDD) learners serving a regional wide catchment area. It has a learner commissioned allocation capacity of 13 and had a roll of 13 learners on the ILR return (R13 return). The company has been actively working with the Local Authorities throughout the year to increase learner numbers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The academy trust is a company limited by guarantee and an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the Academy Trust.

The Trustees of Trinity Academy Newcastle MAT are also the directors of the charitable company for the purposes of company law. The charitable company is known as Trinity Academy Newcastle MAT.

Details of the Trustees who served during the year and to the date these accounts are approved are included in the Reference and Administrative Details.

Members' liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

Trustees' indemnities

Members' and Trustees' indemnity provisions are detailed in Note 12 of the financial statements.

TRINITY ACADEMY NEWCASTLE

TRUSTEES' REPORT (CONTINUED)

Method of recruitment and appointment or election of Trustees

Articles of Association, 50-64 state:

50. The Members may appoint up to 3 Trustees.

50A. The Members may appoint Staff Trustees through such process as they may determine.

50B. The total number of Trustees (including the Principal) who are employees of the Academy Trust shall not exceed one third of the total number of Trustees.

53. Subject to Article 57, the Parent Trustees shall be elected by parents of registered pupils at the Special Academy. A Parent Trustee must be a parent of a pupil at the Special Academy at the time when he/she is elected.

54. The Governing Body shall make all necessary arrangements for, and determine all other matters relating to, an election of Parent Trustees, including any question of whether a person is a parent of a registered pupil at the Special Academy. An election of Parent Trustees which is contested shall be held by secret ballot.

55. The arrangements made for the election of Parent Trustee shall provide for every person who is entitled to vote in the election to have an opportunity to do so by post or, if he prefers, by having his ballot paper returned to the Academy Trust by a registered pupil at the Special Academy.

56. Where a vacancy for a Parent Trustee is required to be filled by election, the Governing Body shall take such steps as are reasonably practical to secure that every person who is known to them to be a parent of a registered pupil at the Special Academy is informed of the vacancy and that is required to be filled by election, informed that he is entitled to stand as a candidate, and vote at the election, and given an opportunity to do so.

57. The number of Parent Trustees required shall be made up by Parent Trustees appointed by the Governing Body if the number of parents standing for election is less than the number of vacancies.

58. In appointing a Parent Trustee the Governing Body shall appoint a person who is the parent of a registered pupil at the Special Academy; or where it is not reasonably practical to do so, a person who is the parent of a child of compulsory school age.

CO-OPTED TRUSTEES

59. The Trustees may appoint Co-Trustees. A co-opted Trustee means a person who is appointed to be a Trustee by being Co-opted by Trustees who have not themselves been so appointed. The Trustees may not co-opt an employee of the Academy Trust as a Co-opted Trustee if thereby the number of Trustees who are employees of the Academy Trust would exceed one third of the total number of Trustees (including the Principal).

TRINITY ACADEMY NEWCASTLE

TRUSTEES' REPORT (CONTINUED)

Policies and procedures adopted for the induction and training of Trustees

To help new Trustees learn about their role and quickly contribute to the work of the Board, there will be an initial meeting with the Chair and the CEO and a mentor (a named and experienced Trustee) will be appointed. There will be welcome and full introductions at the first meeting.

Training and induction will be provided to all new Trustees depending on their existing experience, skills and knowledge. Where necessary, training will be provided and encouraged through the NGA online training. Continuous professional development for all Trustees is encouraged by the governance clerk and chair throughout the year, to ensure that Trustees are able to challenge and hold the Executive leaders to account.

All new Trustees will be given the opportunity to have a tour of the Trust and its academies.

All new Trustees will be provided with the following documents to review:

- Details of the Governance structure within the Academy Trust
- Articles of Association (for Directors) or Local Governance Handbook (for LAB Members)
- Scheme of delegation
- MAT Growth Strategy
- Copy of the latest annual accounts
- The latest Trust and specific School Improvement / Development Plan(s)
- The latest Ofsted Inspection Report(s)
- The latest Ofsted data (dashboard) information about the school
- A Code of Conduct for Governors
- Minutes of the last meeting
- A list of other members of the Governance Board
- Details of the Trust website
- Dates of future meetings
- Any recent relevant school newsletters or bulletins
- An outline of any available training
- Details of policy documents relevant to the governance of the Academy Trust or individual school
- Provision of a Trust email address and details of how to log-in and access information relevant to governance.
- A list of common educational acronyms
- Organisational chart including staffing responsibilities
- The DfE Governance Handbook
- The DfE Competency Framework for Governors
- Academies Financial Handbook
- Details of NGA website and training

TRINITY ACADEMY NEWCASTLE

TRUSTEES' REPORT (CONTINUED)

Organisational structure

The management structure consists of five levels; Members, Board of Trustees, 3 committees, Local Advisory Boards and MAT Executive Leadership Team. The aim of the management structure is to devolve responsibility via the Scheme of Delegation and encourage involvement in decision making at all levels.

The Board of Trustees has overall responsibility and is ultimately accountable for the academies within the Trust; they hold the Chief Executive to account.

Powers are delegated from the Board via the Trust's scheme of delegation which is reviewed annually.

The Trustees, through Terms of Reference of the Board and its committees are responsible for the strategic direction of the Trust and its individual academies.

The Local Advisory Board undertakes a consultative role and advises the Chief Executive and the Board in respect of matters relating to each individual Academy/SPI.

Trinity Academy Newcastle MAT Executive Leadership Team consists of the Chief Executive Officer, 3 Heads of School and Acting Executive Headteacher. The Executive Team leads and manages the Trust at an Executive level, steering the direction of the Trust in line with strategic plans and developing opportunities.

Each organisations' Senior Leadership Team is responsible for the day to day operation, and in collaboration also support the wider network and objectives of the Trust.

Arrangements for setting pay and remuneration of key management personnel

The Board of Trustees will ensure that executive pay and benefits, follows a robust evidence-based process and are a reasonable and defensible reflection of the individual's role and responsibilities.

No individual will be involved in deciding their salary.

The Board of Trustees will discharge its responsibilities effectively, ensuring its approach to pay and benefit is transparent, proportionate and justifiable, including:

- Process – that the procedure for determining executive pay is agreed by the board in advance and documented.
- Independence – decisions about executive pay reflect independent and objective scrutiny by the board and conflicts of interest are avoided.
- Decision-making – factors in determining pay are clear, including whether performance considerations, and the degree of challenge in the role, have been considered.
- Proportionality – pay is defensible relative to the public-sector market.
- Documentation – the rationale behind the decision-making process, including whether the level of pay reflects value for money, is recorded and retained.
- A basic presumption that non-teaching pay should not increase at a faster rate than that of teachers, in individual years and over the longer term.
- Understanding that inappropriate pay can be challenged by the ESFA, particularly in any instance of poor financial management of the Trust.

These roles are managed by the CEO and are held to account accordingly. The CEO is held to account through Performance Management review directly with the Board of Trustees.

Trade Union Facility Time

The Trust did not have any employees who were a relevant union official during the period.

As per previous years, the Trust did purchase the Local Authority Trade Union Facility time for both Newcastle and Sunderland Local Authority.

TRINITY ACADEMY NEWCASTLE

TRUSTEES' REPORT (CONTINUED)

Related parties and co-operation with other organisations

Trinity Academy Newcastle Trust is keen to the idea of developing relationships and partnerships, which will aid the Trust in meeting its overall aim to ensure that all our learners leave achieving their full potential.

The Trust has developed strong working partnerships with the local teaching schools, universities and world leading mental health organisations.

There are no related parties which either control or significantly influence the decisions and operations of the Trust.

Trinity Post 16 Solutions Limited, a subsidiary company, was incorporated on 18 December 2015. Details of the subsidiary, including its results for the year, are included in note 14.

Trinity Academy Newcastle MAT are conscious of the need for any person who is responsible for governance within the organisation, or, who are employees of the organisation, to declare any relevant business or pecuniary interests and this is particularly the case with related party relationships. The following declarations were made by Trustees:-

- P. Carter – Trustee – Blue Flames and Conference Centre Ltd & Vice Chair – West Walker Primary Academy LGA.
- Z. Edmonds – Employee – The Big Lottery Fund.
- S. Elliott – Employee – GSL Education & Owner – The Little Shop of Joy.
- Emma Vinton – Governor – Newcastle Upon Tyne Hospitals & Employee – Public Health England
- Michael McHugh – Chair of Board – Benton Scouts Executive Committee

During the year ended 31 August 2021 there were no transactions with these organisations.

OBJECTIVES AND ACTIVITIES

The principal object and activity of the Trust is to advance education in the UK in particular by establishing, maintaining, carrying on, managing and developing its academies specially organised to offer a broad and balanced curriculum with strong emphasis on the specified specialisms of those academies.

Trinity Academy Newcastle MAT is committed to the professional development of its Board of Trustees and staff team. Working to a strategic 3-year plan, with strong structures and a central focus on developing high quality teaching and learning, we are continuously improving and developing our service through high quality training for all and through a concerted drive towards distributed leadership and succession planning. Our commitment is evident through our high level of annual investment in training and development.

The Trust will set high standards for all, confident that all can experience success by:

Providing all students/learners an appropriate grounding in literacy and numeracy.

- Prepare all students/learners for life. Delivering a planned exciting curriculum that looks at each child/young person as a whole person, preparing them for adulthood, relationships and the possibility that one day they may become a parent.
- Encouraging the development of learners' digital skills to broaden knowledge and wisdom, helping them to make informed life decisions.

The Trust will deliver high standards with a clear focus on a set of core principles that will ensure:

- Excellence
- Kindness
- Honestly
- Calm
- Equality of opportunity
- Successful leadership at all levels and from all parts of the Trust community

TRINITY ACADEMY NEWCASTLE

TRUSTEES' REPORT (CONTINUED)

The School Improvement Model

The Trust will commission a coherent package for school improvement which:

- Is tailored to each individual organisation and is in response to 'rich' contextual understanding of the challenges faced
- Brings about rapid improvement and builds capacity
- Is recognised as good practice
- Draws upon research and is supported by an evidence base
- Is provided by quality assured professionals who respect and build capacity and confidence
- Maximises the use of school to school support
- Articulates high expectations of teachers and learners

Objectives 2021-2023:

On our journey to deliver against the 3 year strategic objectives in 2021-23 we focused on the following:

- To **DEVELOP** the Trust in a sustainable manner
- We aim to **EMBED** our Parenting culture
- To **ENSURE** that the Education & social development of all learners is advanced appropriately after the impact of the COVID-19 pandemic
- To **PREPARE** each Academy for future Ofsted inspections, with an expectation that TSA moves to Good and TANB moves to Requires Improvement.

| OBJECTIVE | PERFORMANCE |
|---|--|
| <p>To DEVELOP the Trust in a sustainable manner by seeking opportunities to acquire new schools and partners as appropriate, and to actively develop new initiatives and ideas which will expand our reach and influence in the sector and place the Trust at the leading edge of educational development.</p> | <p>The Trust has developed wider opportunities for Middle Leaders to network and share expertise across the MAT. Key Trust Staff roles and responsibilities have been developed to drive priorities i.e. CPD, Parenting and Teaching & Learning.</p> <p>The Trust has begun to develop a structure to use system leaders and lead practitioners strategically to support other schools, model good practice and coach their peers across the MAT.</p> <p>CPD Framework and Talent Management Strategy has been developed for all staff teams across the Trust. A Whole Trust CPD cycle has been developed, recognising differentiation for individual academy stages on the journey.</p> <p>Ensured that Trust growth is matched by a Trust-wide process of risk management.</p> <p>Large investment in building refurbishment to create a centre to meet the needs of those learners with a more trauma informed approach to teaching and learning. With a view to also promote this new provision across the City and meet the needs of the Local Authority.</p> |

TRINITY ACADEMY NEWCASTLE

TRUSTEES' REPORT (CONTINUED)

| | |
|---|---|
| <p>We aim to EMBED our Parenting culture, thus ensuring all learners leave with the skills, knowledge and qualifications to move on positively with their lives.</p> | <p>Development of a Curriculum Evaluation Team (CET) to Refine MAT vision for quality of education.</p> <p>CET have developed a system for engaging and involving learners on how to improve teaching and learning.</p> <p>A Parenting statement has been developed to match Curriculum intent, implementation and impact on quality of education.</p> <p>MAT has developed a clear approach to engagement in practice based learning and research. Parenting Lead has commenced trauma informed practitioner course.</p> |
| <p>To ENSURE that the Education & social development of all learners is advanced appropriately after the impact of the COVID-19 pandemic.</p> | <p>Ensured Learners made up education & social development lost during the pandemic through a Trust-wide strategic approach for the implementation of 'catch-up' funding.</p> <p>The CET and Digital Skills Focus group assessed the impact of remote education and analysed how best practices can be developed into future curriculum strategies.</p> |
| <p>To PREPARE each Academy for future Ofsted inspections, with an expectation that TSA and TANB improves</p> | <p>The Trust has developed effective reporting of KPIs at LAB and Board Level to enable leaders to better identify key areas for improvement.</p> <p>The Trust are continuing to develop collective subject leadership.</p> |

Public benefit

In exercising its powers and duties the Trust has complied with its duty to have due regard to the Charity Commissions' guidance on Public Benefit. The main public benefit delivered by the Trust is the provision of a high quality of education to its learners. This has been evidenced through the results achieved and feedback from external assessments and partnerships.

TRINITY ACADEMY NEWCASTLE

TRUSTEES' REPORT (CONTINUED)

STRATEGIC REPORT

Achievements and performance

Ofsted Inspections

On 17 March 2020, all routine inspections were suspended due to the COVID-19 (coronavirus) pandemic. As part of the phased return to routine inspections, OfSTED carried out 'interim visits' and monitoring visits to further education and skills providers from 28 September 2020. These visits enabled OfSTED to work with school leaders to fully understand the impact of COVID-19 and report on this as part of our national research programme.

Trinity Solutions Academy received an interim visit on 8.10.2020

The focus of this visit was on the themes set out below and the findings are based on discussions with leaders, managers, staff and learners.

- **What actions are leaders taking to ensure that they provide an appropriate curriculum that responds to the reasonable needs of learners and stakeholders and adapts to changed circumstances?**

Leaders understand the support needs that their learners now have, particularly those with specific educational needs. Leaders consider that the opportunities for their learners to move into employment are likely to be limited due to the local economic situation, particularly in the construction industry where, historically, a large proportion of learners have secured employment. As a result, they have adjusted the curriculum to focus more on the development of skills that will be of value in a range of vocational contexts.

- **What steps are leaders, managers and staff taking to ensure that the approaches used for building knowledge and skills are appropriate to meet the reasonable needs of learners?**

Staff have received support to develop their skills in using online learning to meet the needs of learners. Teachers have become more confident and familiar with using online resources and see the flexibility of online teaching as a positive feature. When teachers have had to self-isolate, they have continued to teach their lessons from home using video-call technology. Leaders have put measures in place to review the quality of online teaching.

Staff build careers education, information, advice and guidance into the curriculum. They give subject-specific advice to learners in vocational groups. As the career opportunities that are likely to be available to learners are changing, staff have taken steps to provide learners with guidance and activities about a wider range of options, including self-employment. Learners studying land-based subjects have taken part in the FaceTime a Farmer initiative to find out about possible careers that they might pursue in the future.

- **How are leaders ensuring that learners are safe and well informed about potential risks, including from online sources?**

Staff maintain close links with the local authority and social services, which enables them to provide appropriate support to learners with safeguarding concerns. Learners follow guidance to mitigate the risks of the pandemic, including washing their hands more frequently and maintaining social distancing in lessons. Leaders are aware of the risks posed to learners when they are online, such as online bullying and being encouraged to send inappropriate images to friends. They work with learners to ensure that they understand the risks. They recognise the need to reinforce learners' awareness, particularly when learners' actions are not in line with the advice and support that they have been given. Learners understand how to keep themselves safe online and in their everyday lives. They can identify whom they would contact if they did not feel safe.

The full programme of graded school inspections resumes in autumn 2021.

TRINITY ACADEMY NEWCASTLE

TRUSTEES' REPORT (CONTINUED)

Covid 19

The Covid 19 pandemic continues to bring ongoing challenges for the Trust especially around learner and staff absence. However, it provides the Trust with the opportunity to remain strategic, diverse, flexible and innovative in our educational offer and approach. The Trust continues to develop bespoke strategies to engage with our all our learners through inspirational teaching and creative digital technology. The Trust continues to invest in ensuring that all our learners have the ability to engage in digital technology and remains on track with the ICT development plan. A priority for the Trust, during this unprecedented time was to support our learners and families with any necessary additional support required. The Board was keen to and secured additional funding and donations to provide our learners and their families with additional resources such as technology and food parcels.

Safeguarding

Safeguarding continues to be a priority for the Trust and the ongoing complications that the pandemic brings has highlighted in greater detail the online safety concerns around vulnerable young people.

During the last academic year policies have been updated regularly to reflect the ongoing changes in guidance. Keeping Children Safe in Education updates were reflected in the policy reviews. We achieved National Online Safety Accreditation for all sites. This supported all staff with relevant training so they could recognise online dangers for our young people and how to effectively report them. This training was also available to parents and Directors.

The PREVENT agenda was a focus for training over the last academic year and we were able to secure training for all sites across the Trust through the relevant local authorities. We were also able to access Small Steps Training through Northumbria Police Special Branch Counterterrorism Team. Effective relationships with that team have supported us as a Trust to support our young people. Our strong links with the PREVENT education team in Newcastle LA has resulted in the offer of free access to Votes4Schools which gives our young people the opportunity to debate complex issues around e.g. knife crime, consent and sexual violence. This is enabling our young people to have a voice as they are able to vote on these topics.

Last term there was a review of sexual abuse in schools and colleges. As a Trust we have responded to this review very quickly. The Head of Safeguarding and Inclusion attended a Safeguarding Conference where information was shared. She met with the Safeguarding Teams and Pastoral Managers and developed training which was delivered across the Trust before the end of the Summer Term. We conducted a review to ensure adequate reporting processes were in place so that data can be collected. Staff were trained in how to consistently apply any outcomes of sexual violence and sexual harassment in schools. Moving forward the teams are looking to identify 'hot spots' where students don't feel safe and to give students a voice in how they feel they can share any concerns in a confidential way.

Various tiers of responses have been developed and the Arbor information system updated to reflect these and alerts to senior leaders to ensure all incidents are effectively dealt with.

Safeguarding is an ever changing field with new themes emerging all of the time. We always strive to keep our young people as safe as we can. We also strive to give them the tools to recognise the dangers and to know what to do to keep themselves safe.

Mental Health

Over the past year, TANMAT has strived not only to support learners existing Mental Health concerns but applied a recovery curriculum to help mitigate the effects of lockdown, isolation and the COVID 19 pandemic. Consecutively, we started the process of developing our Trust into becoming fully trauma informed and attachment aware through extensive CPD to all staff around neuroscience, emotional intelligence, and regulation of brain states. This new focus on trauma enabled the parenting ethos to be given a clear intention, being defined as a therapeutic relational approach to supporting trauma and mental health using positive interpersonal interactions. To assist in this, the PACE approach was introduced across all sites as a framework for these interactions. Furthermore, we showcased our ethos, expertise, and passions externally through attending network meetings and presentations, including an online European conference hosted by the Emotional Intelligence Network Six Seconds.

Lastly, the original concept of a recovery centre became a reality, with extensive research and investment, resulting in TANMAT's new Sanctuary centre. This provision will offer both therapeutic and educational support to children and young people effected by trauma, providing them with the support and safety to flourish.

TRINITY ACADEMY NEWCASTLE

TRUSTEES' REPORT (CONTINUED)

Outcomes

The outcomes for 20/21 suffered greatly as a result of the pandemic. The Trust remained open throughout and utilised remote learning to continue to offer our full curriculum offer. However, attendance and retention has also been impacted by the pandemic too.

Trinity Academy Newcastle

KS4 Outcomes

- GCSE English – Academy's largest entry in the last 10 years. Every student entered achieved a grade. 38% exceeded their FFT target. 29% achieved a grade 4 or above, the highest attaining cohort TAN have had in recent years.
- GCSE Maths – comparable number of entries to last year, with all achieving a grade. 47% of the cohort achieved a grade 4 or above, with 80% exceeding their FFT target.
- Pupil Premium – 91% of the cohort were PP, only 3 students were non-PP. 1 of the non-PP who was identified as a middle achieving student, was the second highest attaining student in core subjects.
- On average students all gained at least 3 qualification. Of the non-core subjects, Textiles achieved the highest success rate with 100% pass rate and 75% of the cohort exceeding their targets.

KS2 Outcomes

- KS2 Outcomes – No data available due to the DfE cancelling SATs.

Pastoral

- Attendance – TAN attendance suffered significantly over the Covid19 pandemic dropping by 16% from the previous year and finalising at only 56% for the academic year.
- Behaviour – initially behaviour was unsettled due to lack of routine, evident on returning from lockdown. However we quickly saw a reduction in the last two terms of 40% in serious incidents across TAN. Incidents as a whole over the same period reduced by 35%.

Trinity Academy New Bridge

KS4 Outcomes

- 30% achieved a qualification in Maths and English. Learners achieved 3 qualifications on average.
- 96% of leavers have progressed into education, training or employment.
- Pupil Premium – The average number of qualifications gained by learners eligible for Pupil Premium (Avg. 3) is equivalent that of their counterparts not eligible (Avg. 3).

Pastoral

- Attendance – TANB attendance decreased over the Covid19 pandemic dropping by 6% from the previous year and finalising at only 57.1% for the academic year. The only valid period to compare was autumn term as it was not impacted by lockdown. Attendance improved by 2.6% between autumn 19/20 and 20/21.
- Behaviour – Through Autumn Term using previous school logging system for behaviour, stage 1 incidents significantly reduced by 68% on the same time last year. Spring term saw a further 13% reduction in stage 1 (more serious) behaviours.
- Exclusion rates and days lost to exclusion both decreased from previous year (in comparison up to end of spring term) 60 (19/20) down to 34 (20/21) and 113.5 days down to 64 days retrospectively.

Trinity Solutions Academy

- Withdrawals from programme 27 (30%, not counted in overall figures)
- Attendance – Trinity Solutions Academy achieved 67% attendance.
- Retention – 87% retention rate (54/62)
- Core aim achievement – 77% achieved their core aim (48/62)
- Progression 76% (47/62)

TRINITY ACADEMY NEWCASTLE

TRUSTEES' REPORT (CONTINUED)

Trinity Post 16 Solutions Limited

- Withdrawals from programme 2 (13%, not counted in overall figures)
- Attendance – Trinity Post 16 solutions achieved 82% and 95% for our supported interns
- Retention – 77% (10/13)
- Core aim achievement – 69% (9/13)
- Progression 69% (9/13)

Financial review

Most of the Trust's income is obtained from the ESFA in the form of recurrent grants, the use of which is restricted to particular purposes. The grants received from the ESFA during the year ended 31 August 2021 and the associated expenditure are shown as restricted funds in the Statement of Financial Activities.

The Trust also receives grants for fixed assets. In accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019) SORP 2015), such grants are shown in the Statement of Financial Activities as restricted income in the fixed asset fund. The restricted fixed asset fund balance is reduced by annual depreciation charges over the expected useful life of the asset concerned. During the year, £43k was received in respect of Devolved Formula Capital. At the start of the period, the Trustees decided for the Trust to pool all DFC/SCA grants to support the planned capital developments.

The Trust has invested extensively in capital development within the period, to assist with future growth and to accommodate the increase in learners with more complex bespoke needs. The main capital expenditure for the period included the development of 'The Sanctuary', joinery workshop, additional car park and a new conference room.

Trinity Post 16 Solutions Limited was incorporated on 18 December 2015 as a trading subsidiary of the Trust, being a DFE requirement post-conversion to allow the continuation of Post 19 education. Although the Limited Company was incorporated in 2015, the company did not start trading until August 2016. The directors of the Limited Company agreed that any surplus as of 31 August 2021 will be gifted to Trinity Solutions Academy.

The Trust has seen an increase in both income and expenditure during the period, due to additional grants received in the year such as the Covid 19 Catch up Premium, 16-19 Tuition Fund, Covid 19 Testing and additional High Needs Top up/additional funded support.

During the year ended 31 August 2021 total income of £8,295,335 (2020: £7,097,233) was received and total expenditure of £8,568,551 (2020: £7,279,315) was incurred. The excess of total expenditure over income for the year, including actuarial losses was £353,216 (2020: £783,082).

Along with the Trusts' investment in technology, the Trust received a donation of 29 ICT devices and 3 mobile Wi-Fi devices.

At 31 August 2021, total group funds were £16,508,272 of which £15,261,116 were restricted and £1,247,156 were unrestricted.

TRINITY ACADEMY NEWCASTLE

TRUSTEES' REPORT (CONTINUED)

Reserves policy

The Trust's Reserves Policy has been prepared with reference to the following documents: Charities and Reserves (CC19) from the Charities Commission, ESFA Academies Financial Handbook and the ESFA Accounts Direction. The policy also takes consideration of key factors around the management of public funds, consideration of the Trust's principal risks and uncertainties, ensuring the Trust has the resources required to deliver school improvement and its core aims, whilst ensuring value for money is met.

The key policy principles that underpins the Trust's approach are:

- The Trust will set a balanced in year revenue budget every year.
- The Trust's reserves balance should only decrease due to capital investment and/or other organisational needs which shall at all times be approved by the Finance, Audit and Resources Committee.
- All reserves are Trust reserves; however, individual Academy reserves balances will be reported for the purpose of statutory accounting.
- The Trusts general reserves balance may be comprised of restricted or unrestricted reserves.

The Board has determined that the appropriate level of free reserves should be equivalent to three (£1,296K) to six months' (£2,592K) Trust salaries – Average Monthly Trust Salary £432K (Taken from Predicted Salary Costs 21/22 not including Supply etc).

The Trust's current level of free unrestricted reserves are £1,247K. (2020: £1,430K). The Trust's current level of accessible reserves (total reserves excluding Restricted fixed asset funds and Pension reserves) totals £3,084,115 (2020: £2,983,081).

The Trust's free (unrestricted) reserves are close to the minimum level of three months of salaries and the total accessible reserves exceed the upper limit of six months salaries.

As the accessible reserves are higher than the target reserves, the Board has committed the following reserve expenditure, against a review of the Trust's priorities and strategic plan.

2020 – 2021 – Initially the Board committed (as part of the budget approval stage) – £605K – Free Reserves - £235K for MAT Staffing Growth, £120K for School Improvement, £50K ICT investment and £200K Premise Development Investment. This was increased in Summer Term to accommodate the Capital development for 'The Sanctuary' and Conference Room. As of the 31.08.2021, the Trust spent £12K against the capital work to Central Admin, £39K against the capital work to the car park and £583k against capital work to the Sanctuary and Conference Room.

The Sanctuary Centre is a newly designed development, providing a fully trauma informed and attachment aware learning environment. The new provision will provide a different approach to education and the ambition would be to expand and provide affordable high needs places that can meet the complex needs of some hard to place learners within the authority, to grow the Trust and increase sustainability.

ICT Development continued this year with further investment in screen beams for classroom environments, allowing teaching staff to move away front facing teaching. We also made vast improvements to the Trust and Academies website. The total spend from reserves was £18K.

These commitments will aid the Trust's growth whilst alleviating pressure from the annual academies premises budget. Also, they will assist the Trust with bringing Digital Skills/ Capability to the forefront of Teaching and Learning and drive school improvement.

These commitments will be reviewed annually and the Directors reserve the right to amend the reserve levels/ commitments in the Interest of the Trust.

Investment policy

The Trust operates an interest bearing current account with Lloyds bank as approved by the Board of Trustees. Sufficient balances are maintained to ensure there are adequate liquid funds to cover all immediate and forthcoming financial commitments, including sufficient contingency for unexpected payments.

TRINITY ACADEMY NEWCASTLE

TRUSTEES' REPORT (CONTINUED)

Key performance indicators

The key financial performance indicators of the Trust relate to the effectiveness of the use of funds for the benefit of the education of children. The key non-financial performance indicators to the Trust relate to the achievements and performance of its learners. Please see the achievements and performance section for further details.

The Trust, where available, uses benchmarking opportunities to ensure that performance indicators, financial, environmental and employee matters are reviewed annually and any areas for development are addressed. The Trust also makes use of comparative data provided by the Educational and Skills Funding Agency (ESFA) and the Local Authority.

In relation to the Trusts' Financial Efficiency and Integrated Curriculum and Financial Planning Review the Board and senior leaders continue to embed the process and drive improvements where possible/necessary.

The key non-financial performance indicators of the Trust relate to the achievements and performance of its students. The measures used to assess achievements and outcomes are:

- Fisher Family Trust (FFT) (Key stages 2 & 4)
- School inspection data summary report (IDSR)
- Trackers / End of unit assessments
- External Assessment Tools (Doddle, ForSkills, Fagus etc.)
- Qualification Achievement Rates (QAR)

Going concern

In considering the going concern assumption of the group, the Board of Directors have considered the five-year forecasts in place and the current level of cash and free reserves. Forecasts have been reviewed in light of Covid-19 and the assumptions considered for appropriateness. The forecasts indicate that the Trust has sufficient cash and funds to operate for at least the next 12 months, with headroom on cash and available reserves.

The Trust have made various investments around the estate both to improve the environment and encourage growth.

The Sanctuary Centre is a newly designed development, providing a fully trauma informed and attachment aware learning environment. The new provision will provide a different approach to education and the ambition would be to expand and provide affordable high needs places that can meet the complex needs of some hard to place learners within the authority, to grow the Trust and increase sustainability.

We have increased security and safeguarding controls at our Trinity Academy New Bridge site, successfully securing funding through the CIF process. We have installed automatic gates for pedestrians and vehicles and replaced and extended fencing around the perimeter, including extended CCTV coverage.

The Trust submitted a significant change request to the ESFA with support from consultation in the local area, to increase the roll of Trinity Academy Newcastle by 20 learners. The request was approved by the Secretary of State as from September 2021.

Therefore, the Trust has continued to adopt the going concern basis in preparing the financial forecasts. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

TRINITY ACADEMY NEWCASTLE

TRUSTEES' REPORT (CONTINUED)

Plans for future periods Our 10 Year Approach

Trinity Academy Newcastle Multi Academy Trust aims to grow the Trust in a sustainable manner by seeking opportunities to acquire new schools and partners as appropriate, and to actively develop new initiatives and ideas which will expand our reach and influence in the sector and place the Trust at the leading edge of educational development.

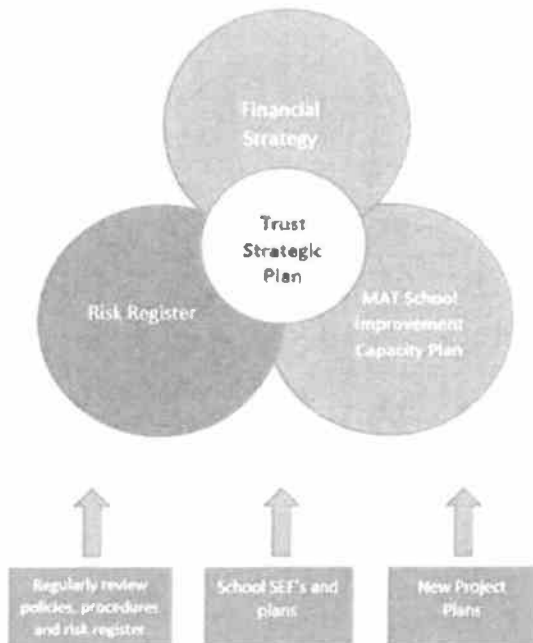
In partnership with Sunderland University, The Sanctuary centre is an example of our desire to participate in educational research and development and in turn, better understand how we can meet the needs of current and future learners within our own and neighbouring Local Authorities.

The Sanctuary Centre is a newly designed, fully trauma informed and attachment aware learning environment, where children and young people can continue their education whilst resolving personal challenges. From the physical environment to the calming atmosphere, the new provision will provide a different approach to education and the ambition would be to expand this provision with direct commissioned places over the coming years.

An expanding MAT, built on current good practice, will inspire greater collaboration and innovation. It will serve a range of communities, particularly those with high levels of deprivation.

However, our obligation to raise standards and address under-performance, whilst maintaining our core values, remains the overriding consideration.

Underpinned by:



TRINITY ACADEMY NEWCASTLE

TRUSTEES' REPORT (CONTINUED)

Trinity Academy Newcastle Trust will continue to focus on achieving its 3 year strategic objectives outlined above. Whilst continuing to review and improve the MAT quality of Education by implementing the recommendations made by the Curriculum Committee (now known as Quality of Education Committee):-

- **Project-Based Learning (PBL)** - Improving the accumulation and application of skills/knowledge through the implementation of a PBL model for curriculum delivery.
- **Education Health and Care Plans (EHCP)** - Increase the use, monitoring and assessment of learners' progress towards their EHCP targets.
- **Core Skills** - Every child leaves the MAT with core skills of literacy, numeracy, independent living, and digital skills; supplemented by qualifications.
- **Sequencing and Planning** - Establish a carefully sequenced curriculum for every subject, so that every child is prepared for their next steps in all subjects. Make available a bank of resources for each subject, each year group across the Trust.
- **Use of Assessments and Data** - Ensure a clear and consistent assessment framework that makes the resulting data meaningful - aligned to the curriculum's intent and its sequence.

The Trust will invest in its estate by utilising the Capital and CIF Grants and exploring and investing in options to assist with the Trust becoming more sustainable and greener.

In relation to staff development and retention, the Trust will continue to 'Grow our Own' and provide ongoing opportunities for professional development both internally and externally.

TRINITY ACADEMY NEWCASTLE

TRUSTEES' REPORT (CONTINUED)

Principal risks and uncertainties

The Trust is subject to a number of risks and uncertainties in common with other academies and has in place procedures to identify record and mitigate all risks including financial risk.

A review of the risks faced by TANMAT was conducted and systems established to mitigate those risks. TANMAT has identified the major risks it faces and has documented these within its Risk Register; this is reviewed termly by its Trustees. The Trustees are also fully appraised between meetings of any issues that may impact upon the management of risk.

This review provided recommendations for where the Trust could strengthen some of its systems and internal controls which have been implemented throughout the year. Further reviews will continue into 2020/21 to help identify any other areas in which the Trust may be able to implement an improved control environment.

The Trust has a number of policies and procedures in place to mitigate the likelihood and impact of identified potential risks.

Outlined below is a description of the principal risk factors which may affect the Academy Trust. Not all factors are within the Academy Trust's control. Other factors besides those listed below may also adversely affect the Academy Trust.

The principal uncertainty relates to the risk of the possible lack of capacity to successfully deliver on Trust objectives, deliver school improvement in sponsored academies and key personnel. To mitigate this risk during the year, the Trust invested in the development of key middle and senior leaders, introducing the roles of Assistant Head Teacher in two of its academies. Following the review of the succession plan, and subsequent resignation of the newly appointed Executive Head Teacher, the Board are currently reviewing the succession planning policy.

Another key risk is that a new joining academy is in difficulty and does not improve. This could have a negative impact on sponsor reputation and opportunity for the Trust to grow. Existing controls include: Effective school improvement process and support in place including Self Evaluation Cycle, the School Improvement Plan and the processes that result in their implementation, monitoring and review. A new Local Advisory Board has been established to support with the above.

Growing the Trust remains a key risk to the organisation; although the Trust has not been successful in increasing the number of joining academies this academic year, this has been mitigated by the continuous growth in learner numbers in all of its current academies. Working in partnership with the Local Authorities, the Trust have been instrumental in addressing the current growing needs of the LA's on SEMH places and we continue to discuss future needs and developments.

The principal risks that relate to academic performance, cover all areas of teaching and learning, safeguarding and provision of facilities. The Trust has a number of improvement plans, and a robust performance management strategy to mitigate these risks.

Key financial policies have been adopted and reviewed throughout the year. These detail the framework for financial management, including financial responsibilities of the Board, CEO and budget holders, as well as outlining the authority for spending. Finances are reviewed throughout the year by the finance, audit and resources committee, evaluating performance against budgets and overall expenditure. Finances are also reviewed monthly by the Chair, discussed weekly between the CEO, CFO and SBM and discussed fortnightly between the CEO, Chair and Vice Chair.

COVID-19 was identified as a major risk factor this academic year and several systems of mitigation were established i.e. Leadership and Governance, finance, health & safety compliance, safeguarding, closure and lockdown.

TRINITY ACADEMY NEWCASTLE

TRUSTEES' REPORT (CONTINUED)

Controls included:

Trust COVID-19 Risk Assessments and Customised Academy Contingency plans were developed for any partial closure/local lockdown and re-opening; these included appropriate measures for Health & Safety, safeguarding, curriculum and resource.

During the period of COVID-19 school closure/local lockdown and re-opening, the school continued to demonstrate that it was exercising appropriately its duty for Health & Safety and safeguarding. All guidance provided by DfE was implemented appropriately and timely. CEO ensured regular contact with Chair of the Board and board meetings and monthly management account meetings continued as normal, virtually. A decision making log was introduced & scheme of delegation remained in place. Regular communication of key messages to staff with a focus on:

- Outlining the extra risks involved of working from home,
- Handling data securely, and other security measures
- Reminding staff on how to report any potential breach.

Fundraising

Trinity Academy Newcastle Trust periodically carries out in house fundraising activities such as raffles, in order to raise funds for key purposes such as developing the farm or school residential trips. The Trust ensure that they are compliant with their legal duties and are in line with financial guidance. The Trustees are responsible for monitoring any fundraising that is undertaken within the year from all of its academies.

The Trust does not use any external fundraisers. All fundraising undertaken during the year was monitored by the Trust and Trustees.

Funds held as custodian trustee on behalf of others

There are no funds held as Custodian Trustee on behalf of others.

AUDITOR

RSM UK Audit LLP has indicated its willingness to continue in office.

Statement as to disclosure of information to auditor

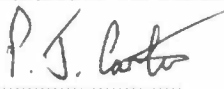
In so far as the Trustees are aware:

- There is no relevant audit information of which the Charitable Company's auditors is unaware.
- The Trustees have taken all steps that they ought to have taken to make themselves aware if any relevant audit information and to establish that the auditor is aware if that information.

RSM UK Audit LLP has indicated their willingness to continue in office as auditors to the Trust

Approval

Trustees report, incorporating a strategic report, approved by order of the Board of Trustees as company Trustees on 7th December 2021 and signed on its behalf by:



.....
P Carter
Chair

TRINITY ACADEMY NEWCASTLE

GOVERNANCE STATEMENT

Scope of responsibility

As trustees, we acknowledge we have overall responsibility for ensuring that the Trust has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

The Board has delegated the day-to-day responsibility to the CEO, as accounting officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between the Trust and the Secretary of State for Education. They are also responsible for reporting to the Board of Trustees any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Trustees' Report and in the Statement of Trustees' Responsibilities. The Board of Trustees has formally met 6 times during the year and attendance was as follows:

| Trustees | Meetings attended | Out of possible |
|---|-------------------|-----------------|
| W Curley (Accounting Officer) | 6 | 6 |
| P Carter (Chair) | 6 | 6 |
| M McHugh (Co-Vice Chair) | 6 | 6 |
| Z Edmonds (Co-Vice Chair) | 5 | 6 |
| S Elliott | 6 | 6 |
| L Briggs | 4 | 6 |
| I Peel | 5 | 6 |
| M A Curtis (Resigned 1 September 2020) | 0 | 0 |
| S Willmott (Resigned 31 December 2020) | 2 | 2 |
| S Hall (Resigned 18 May 2021) | 3 | 5 |
| E Fletcher (Appointed 1 September 2021) | 0 | 0 |
| L Robinson (Appointed 1 September 2021) | 0 | 0 |

During Academic year 20.21, Trust had a number of changes to the composition of its Members and Board of Trustees, changes are as followed:

Changes to Members

- Emma Vinton – Appointed as a Member on the 01.09.2020
- Matthew Curtis – Appointed as a Member on the 02.09.2020
- Dave Edmondson – Resigned as a Member on the 31.12.2020
- Stella Willmott – Appointed as a Member on the 01.01.2021
- Ken Meikle - Resigned as a Member on the 18.05.2021
- Shirley Hall – Appointed as a Member on the 19.05.2021

Changes to Trustees

- Matthew Curtis – Resigned as a Trustee on the 02.09.2020
- Stella Willmott – Resigned as a Trustee on the 31.12.2020
- Shirley Hall – Resigned as a Trustee on the 18.05.2021

The changes in the composition were due to changes in personal circumstances either personal or professional. The Trust has found that the changes has had a positive impact on the Board, bringing new skill sets, different strengths, experience and knowledge.

TRINITY ACADEMY NEWCASTLE

GOVERNANCE STATEMENT (CONTINUED)

Governance reviews

Due to the continuing covid situation, the Board of Trustees agreed for all meetings to continue to be conducted virtually until further notice and will be reviewed at the AGM meeting in December 2021.

The Trustees continues with the assistance from the Clerk to continue to formulate their self-evaluation cycle (which includes their schedule of meetings) during the Spring Term for the following academic year, with a view to ensuing effective and robust communication between the tiers of governance. These tiers of governance provides overview, scrutiny and challenge on the performance of the Trust both financial and educational, risk management and ensuring that the Trust complies with the necessary law, regulations and guidance.

The Board of Trustees monitor, analyse and challenge a range of key performance data both financial and educational through the delivery of data presented and supplied for meetings.

Trustees are effective in discharging their responsibilities in ensuring effective use of public funds and providing value for money for all funds expended through highly effective financial scrutiny throughout the year.

The Board continues to review the effectiveness of its Local Advisory Boards/ Committees and how they interact and inform the main Board.

The Board has a continuous improvement mind-set, which includes continuing to refine the focus, which allows the Board to manage and challenge the Senior Leaders robustly. The Board is also mindful of skill gaps and invests in recruitment, training and expert advice according. During the academic year, the Board has invested in the NGA online training platform, Schools North East Partner training and safeguarding first training. During the period, the Clerk has introduced a number of marketing strategies such as producing a detailed recruitment pack for members, Trustees and Local Trustees; to assist with recruiting in key vacancies both at a Board level and local level.

A governance review was conducted during the year internally by the Chair, following an external independent review in academic year 19.20. The Board created an action plan following recommendations made and the plan was reviewed and updated at each Board meeting.

The Finance, Audit & Premises Committee is a sub-committee of the main Board of Directors. The responsibilities of the Finance, Audit & Premises Committee are but not limited to:

- Reviewing the Trust's consolidated budget, central budget and three-year financial plan, as well as making recommendations to the board of directors regarding these key documents.
- Approving the annual budget for each Academy.
- Regularly monitoring expenditure and income against the budget and making any recommendations to the Board of Directors.
- Reviewing the mandates for the operation of academy bank accounts and credit cards.
- Ensuring appropriate insurance arrangements are in place for the Trust.
- Implementing appropriate accounting policies.
- Ensuring an appropriate framework of internal financial controls is established.
- Ensuring the annual accounts are produced in accordance with the requirements of the Companies Act 2006 and related ESFA guidance.
- Authorising changes to the personnel structure of each Academy.
- Writing off bad debts over £100.
- Acting as the audit committee for the Trust and reviewing reports on the effectiveness of the financial procedures and controls of the Trust.
- Authorising the disposal of assets and authorising formal tenders.

TRINITY ACADEMY NEWCASTLE

GOVERNANCE STATEMENT (CONTINUED)

Attendance at meetings in the year was as follows:

| Trustees | Meetings attended | Out of possible |
|--|--------------------------|------------------------|
| W Curley (Accounting Officer) | 11 | 11 |
| P Carter (Chair) | 11 | 11 |
| M McHugh (Co-Vice Chair) | 10 | 11 |
| S Elliott | 9 | 11 |
| I Peel | 8 | 11 |
| S Willmott (Resigned 31 December 2020) | 3 | 3 |

The Educational and Curriculum Committee is also a sub-committee of the main Board. The responsibilities of the Educational and Curriculum Committee are:

- Curriculum Policies
- Learner Wellbeing
- Attendance
- Teaching and Learning
- Pupil Premium
- LAC
- Assessment and Attainment
- Learner results Curriculum and Timetable
- KPI's

Attendance at meetings in the year was as follows:

| Trustees | Meetings attended | Out of possible |
|-------------------------------|--------------------------|------------------------|
| W Curley (Accounting Officer) | 5 | 5 |
| P Carter (Chair) | 5 | 5 |
| Z Edmonds (Co-Vice Chair) | 5 | 5 |
| L Briggs | 4 | 5 |
| S Hall (Resigned 18 May 2021) | 5 | 5 |

TRINITY ACADEMY NEWCASTLE

GOVERNANCE STATEMENT (CONTINUED)

Review of value for money

As accounting Officer, the Chief Executive has responsibility for ensuring that the Trust delivers good value in the use of public resources. The Accounting Officer understands the value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The Accounting Officer considers how the Trusts use of its resources has provided good value for money during each academic year, and reports to the Board where value for money can be improved, including the use of benchmarking data where appropriate. The Accounting Officer for the Trust has delivered improved value for money during the year by:

Improving Educational Outcomes

During the year, the Trust ensured educational outcomes improved for learners by achieving the following:

- Offering an exciting and diverse curriculum ensuring all learners have had the opportunity to raise their individual levels of attainment.
- Learners accessed specialist equipment, provision of vocational opportunities and work experience, along with bespoke alternative education where necessary.
- Learners accessed outdoor education as part of a broad and balanced curriculum, which helped to increase attendance.
- The Trust has offered learners exciting Power of Choice incentive, to assist with learner behaviour and attendance.
- Delivering high quality Continuing Professional Development to staff focusing on common areas of improvement and interest aimed at improving the quality of leadership and teaching. There was a number of staff supported by the Trust to complete the early ECT rollout and to complete QLTS. As well as supporting the Data, Exam and Assessment Manager in undertaking the National Professional Qualification in Executive Leadership (NPQEL). Along with utilising the apprenticeship levy to upskill staff.
- The Trust also continued to offer and deliver Pre 16 alternative education and adult training to other schools, Academy's and authorities. These funds assisted in offsetting salaries and educational costs.
- The Trust has invested in employing a Mental Health Therapist/Counsellor and a Lead for Parenting to assist achieving the Trusts' Mental Health vision

Financial Performance

The Trust ensures a constant focus on best value for money and clearly understands the importance of the efficient and effective use of its resources. The Trust has a detailed financial policy, which promotes fair competition through quotations and tenders. Where possible, the Trust initially refers to the Deal for Schools or the EA 16 Central Government procurement to determine whether the Trust could get better value for money. As well as consolidating purchases wherever possible across the Trust to ensure economies of scale are obtained. Examples include-

- ICT Equipment - Purchased through the EA 16 Central Government procurement.
- Supply Rates - Renegotiated daily rates of pay for supply staff.
- Staffing – Staff were utilised across the Trust supporting key areas during the period, providing cost savings and providing staff with development opportunities.
- Premise Developments - The Trust went through a full tender process for the major capital projects and for other developments, the Trust obtained two-three written quotations.
- Conducting Central Procurement Exercises and purchasing through purchasing frameworks such as CPC for photocopiers and YPO.
- The Trust continues to benchmark its costs against similar organisations to assess areas for further review. As well as continuing to implement the integrated curriculum financial planning across the Trust

TRINITY ACADEMY NEWCASTLE

GOVERNANCE STATEMENT (CONTINUED)

The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can, therefore, only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of Academy Trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Trinity Academy Newcastle for the period 1 September 2020 to 31 August 2021 and up to the date of approval of the annual report and financial statements.

Capacity to handle risk

The Board of Trustees has reviewed the key risks to which the Academy Trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The Board of Trustees is of the view that there is a formal on-going process for identifying, evaluating and managing the Academy Trusts significant risks that has been in place for the period 1 September 2020 to 31 August 2021 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the Trustees.

The risk and control framework

The Academy Trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- Comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the Board of Trustees;
- Regular reviews by the finance and general purposes committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes;
- Setting targets to measure financial and other performance;
- Clearly defined purchasing (asset purchase or capital investment) guidelines;
- Identification and management of risks.

The Trust carried out a tendering exercise in line with the Trust's finance policy and procedures, to obtain independent oversight of the Trust's financial affairs. Quotes obtained were tabled for Trustee approval, the initial commitment was one year with the potential to extend for a further two years.

The Board of Trustees has decided to buy in an internal audit service from Clive Owen LLP.

The internal auditor's role includes giving advice on financial and other matters and performing a range of checks on the Trust's financial and other systems. In particular, the checks carried out in the current period included:

- Month End Procedures
- Payroll
- Purchasing
- Income and Cash Security
- Other Issues

The planned internal audit was carried out by Clive Owen LLP in summer 2021 and their draft report was received during the summer holidays. The Trust received 5 yellow risk identified (Systems and controls are designed and in place but could benefit from improvement in design or applications). The overall feedback states that the Trust operates a good system of control over the various areas reviewed above and there is appropriate segregation of duties given the size of the Academy Trust.

TRINITY ACADEMY NEWCASTLE

GOVERNANCE STATEMENT (CONTINUED)

The recommendations from the draft report were tabled at the first Finance, Audit and Resources Committee, where the Trustees reviewed and provided their response on behalf of the Board.

As part of the annual audit schedule, Clive Owen will return in Academic Year 21.22 to review systems of controls outlined above, along with the progress made on the recommendations.

Review of effectiveness

As Accounting Officer, the principal has responsibility for reviewing the effectiveness of the system of internal control. During the year in question, the review has been informed by:

- The internal assurance report findings;
- The work of the external auditor;
- The financial management and governance self-assessment process; and the work of the Head of School (Business) within the Academy Trust who have responsibility for the development and maintenance of the internal control framework.

The Accounting Officer has been advised of the implications of the result of their review of the system of internal control by the Finance, Audit & Premises Committee and a plan to ensure continuous improvement of the system is in place.

Approved by order of the board of trustees on 7th Dec 2021 and signed on its behalf by:


W Curley
Accounting Officer


P Carter
Chair

TRINITY ACADEMY NEWCASTLE

STATEMENT OF REGULARITY, PROPRIETY AND COMPLIANCE

As Accounting Officer of Trinity Academy Newcastle, I have considered my responsibility to notify the academy trust board of trustees and the Education and Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with terms and conditions of all funding received by the Academy Trust, under the funding agreement in place between the Academy Trust and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academies Financial Handbook 2020.

I confirm that I and the Academy Trust's board of trustees are able to identify any material irregular or improper use of funds by the Academy Trust, or material non-compliance with the terms and conditions of funding under the Academy Trust's funding agreement and the Academies Financial Handbook 2020.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the board of trustees and ESFA.

W Curley
Accounting Officer



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07/12/21

TRINITY ACADEMY NEWCASTLE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of Trinity Academy Newcastle for the purposes of company law) are responsible for preparing the trustees' report (including the strategic report) and the financial statements in accordance with the Academies Accounts Direction published by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of Trinity Academy Newcastle and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP and the Academies Accounts Direction 2020 to 2021;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring that grants received from ESFA/DfE have been applied for the purposes intended.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the board of trustees on 7th Dec 2021 and signed on its behalf by:

P Carter
Chair



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRINITY ACADEMY NEWCASTLE

Opinion

We have audited the financial statements of Trinity Academy Newcastle (the "parent charitable company") and its subsidiary (the 'group') for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law, United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice), and the Academies: Accounts Direction 2020 to 2021 issued by the Education and Skills Funding Agency.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Academies Accounts Direction 2020 to 2021 issued by the Education and Skills Funding Agency.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees' are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRINITY ACADEMY NEWCASTLE (CONTINUED)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report and the Strategic Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report and the Strategic Report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report or the Strategic Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 27, the Trustees (who act as trustees for the charitable activities of the charitable company are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses, and to respond appropriately to fraud or suspected fraud identified during the audit.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRINITY ACADEMY NEWCASTLE (CONTINUED)

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- obtained an understanding of the nature of the sector, including the legal and regulatory framework that the charitable company operates in and how the charitable company is complying with the legal and regulatory framework;
- inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, Charities SORP (FRS 102), Companies Act 2006, Education and Skills Funding Agency's Academies Financial Handbook and Annual Accounts Direction. We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing the financial statements including the Trustees' Report and evaluating relevant advice received from internal/external advisors.

The most significant laws and regulations that have an indirect impact on the financial statements are those in relation to the Education Inspection Framework under the Education Act 2005 (as amended), Keeping Children Safe in Education under the Education Act 2002, the UK General Data Protection Regulation (UK GDPR) and the Data Protection Act 2018. We performed audit procedures to inquire of management and those charged with governance whether the charitable company is in compliance with these law and regulations and inspected correspondence with regulatory authorities.

The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments, evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business and challenging judgments and estimates.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Lucy Robson (Senior Statutory Auditor)
For and on behalf of RSM UK Audit LLP, Statutory Auditor
Chartered Accountants
1 St. James' Gate
Newcastle upon Tyne
United Kingdom, NE1 4AD
..13.11.21.....

TRINITY ACADEMY NEWCASTLE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2021

| | Notes | Unrestricted Funds £ | Restricted General Funds £ | Restricted Fixed Asset Funds £ | Total 2021 £ | Total 2020 £ |
|---|----------|----------------------------|-------------------------------------|---|--------------------|--------------------|
| Income and endowments from: | | | | | | |
| Donations and capital grants | 3 | - | - | 96,308 | 96,308 | 297,443 |
| Charitable activities: | | | | | | |
| - Funding for educational operations | 4 | - | 8,071,918 | - | 8,071,918 | 6,649,860 |
| Other trading activities | 5 | 126,735 | - | - | 126,735 | 148,388 |
| Investments | 6 | 374 | - | - | 374 | 1,542 |
| Total | | 127,109 | 8,071,918 | 96,308 | 8,295,335 | 7,097,233 |
| Expenditure on: | | | | | | |
| Charitable activities: | | | | | | |
| - Educational operations | 8 | 34,908 | 8,067,304 | 466,339 | 8,568,551 | 7,279,315 |
| Total | 7 | 34,908 | 8,067,304 | 466,339 | 8,568,551 | 7,279,315 |
| Net income/(expenditure) | | 92,201 | 4,614 | (370,031) | (273,216) | (182,082) |
| Transfers between funds | 17 | - | (637,781) | 637,781 | - | - |
| Other recognised gains/(losses) | | | | | | |
| Actuarial losses on defined benefit obligations | 24 | - | (80,000) | - | (80,000) | (601,000) |
| Net movement in funds | | 92,201 | (713,167) | 267,750 | (353,216) | (783,082) |
| Reconciliation of funds | | | | | | |
| Total funds brought forward | | 1,154,955 | (1,791,874) | 17,498,407 | 16,861,488 | 17,644,570 |
| Total funds carried forward | | 1,247,156 | (2,505,041) | 17,766,157 | 16,508,272 | 16,861,488 |

TRINITY ACADEMY NEWCASTLE


BALANCE SHEETS

AS AT 31 AUGUST 2021

| | Notes | Group 2021 £ | Company 2021 £ | Group 2020 £ | Company 2020 £ |
|--|-------|--------------------|----------------------|--------------------|----------------------|
| Fixed assets | | | | | |
| Tangible assets | 13 | 17,766,157 | 17,766,157 | 17,301,597 | 17,301,597 |
| Current assets | | | | | |
| Debtors | 15 | 671,643 | 671,643 | 478,114 | 478,114 |
| Cash at bank and in hand | | 2,731,293 | 2,731,293 | 3,141,962 | 3,141,962 |
| | | 3,402,936 | 3,402,936 | 3,620,076 | 3,620,076 |
| Current liabilities | | | | | |
| Creditors: amounts falling due within one year | 16 | (318,821) | (318,821) | (440,185) | (440,185) |
| Net current assets | | 3,084,115 | 3,084,115 | 3,179,891 | 3,179,891 |
| Net assets excluding pension liability | | 20,850,272 | 20,850,272 | 20,481,488 | 20,481,488 |
| Defined benefit pension scheme liability | 24 | (4,342,000) | (4,342,000) | (3,620,000) | (3,620,000) |
| Total net assets | | 16,508,272 | 16,508,272 | 16,861,488 | 16,861,488 |
| Funds of the academy trust: | | | | | |
| Restricted funds | 17 | | | | |
| - Restricted fixed asset funds | | 17,766,157 | 17,766,157 | 17,498,407 | 17,498,407 |
| - Restricted income funds | | 1,836,959 | 1,542,442 | 1,828,126 | 1,553,055 |
| - Pension reserve | | (4,342,000) | (4,342,000) | (3,620,000) | (3,620,000) |
| Total restricted funds | | 15,261,116 | 14,966,599 | 15,706,533 | 15,431,462 |
| Unrestricted income funds | 17 | 1,247,156 | 1,541,673 | 1,154,955 | 1,430,026 |
| Total funds | | 16,508,272 | 16,508,272 | 16,861,488 | 16,861,488 |

The results of the unconsolidated charity are total income of £8,115,962 (2020: £6,994,606) and net outgoing resources including actuarial losses of £353,216 (2020: £252,930).

The financial statements on pages 31 to 58 were approved by the board of trustees and authorised for issue on 7.12.2021 and are signed on their behalf by:



P Carter
Chair

TRINITY ACADEMY NEWCASTLE

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 AUGUST 2021

| | Notes | 2021 £ | £ | 2020 £ | £ |
|---|-------|-----------|------------------|-----------|------------------|
| Cash flows from operating activities | | | | | |
| Net cash provided by operating activities | 21 | | 200,946 | | 249,586 |
| Cash flows from investing activities | | | | | |
| Dividends, interest and rents from investments | | 374 | | 1,542 | |
| Capital grants from DfE Group | | 266,058 | | 114,239 | |
| Purchase of tangible fixed assets | | (878,047) | | (297,699) | |
| Net cash used in investing activities | | | <u>(611,615)</u> | | <u>(181,918)</u> |
| Net (decrease)/increase in cash and cash equivalents in the reporting period | | | (410,669) | | 67,668 |
| Cash and cash equivalents at beginning of the year | | | 3,141,962 | | 3,074,294 |
| Cash and cash equivalents at end of the year | | | <u>2,731,293</u> | | <u>3,141,962</u> |

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

General information

Trinity Academy Newcastle is a charitable company. The address of its principal place of business is given on page 1 and the nature of its operations are set out in the trustees' report.

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

Basis of preparation

The financial statements of the academy trust have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2020 to 2021 issued by ESFA, the Charities Act 2011 and the Companies Act 2006. The academy trust is a public benefit entity under FRS 102 and has therefore applied the relevant public benefit requirements of FRS 102.

The financial statements are presented in sterling which is also the functional currency of the academy trust.

Monetary amounts in these financial statements are rounded to the nearest whole £1, except where otherwise indicated.

Going concern

The group had total funds of £16,508k as at 31 August 2021, of which £3,084k was held in unrestricted and restricted general funds. Cash balances were £2,731k and net current assets £3,084k.

The group has prepared five-year forecasts which confirm that, based on the expected outturns, the trust has sufficient cash and funds for the Trust to continue in operation for at least 12 months from the date of approval of the financial statements. These forecasts have been reviewed in light of Covid-19, and no material changes have been identified. On this basis Trustees are of the opinion that there are no material uncertainties about the academy trust's ability to continue as a going concern. Thus, the group continues to adopt the going concern basis of accounting in preparing the financial statements.

Basis of consolidation

The group financial statements consolidate, on a line by line basis, those of the company and its subsidiary undertaking, Trinity Post 16 Solutions Limited, over which it exercises control. The financial statements of Trinity Post 16 Solutions Limited are drawn up to 31 July 2021. Profit or losses on intra-group transactions are eliminated in full.

Income

All incoming resources are recognised when the academy trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

Grants

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies (Continued)

General Annual Grant is recognised in full in the statement of financial activities in the period for which it is receivable, and any abatement in respect of the period is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is unconditional entitlement and are not deferred over the life of the asset on which they are expended. Unspent amounts of capital grant are reflected in the balance in the restricted fixed asset fund.

Donations

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

Other income

Other income, including cost for recharge of services, is recognised in the period it is receivable and to the extent the academy trust has provided the goods or services.

Interest receivable

Interest receivable is included in the Statement of Financial Activities on a receivable basis, and is stated inclusive of related tax credits.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All resources expended are inclusive of irrecoverable VAT.

Charitable activities

These are costs incurred on the academy trust's educational operations to further its charitable aims for the benefit of the beneficiaries, including support costs and costs relating to the governance of the academy trust apportioned to charitable activities.

Tangible fixed assets and depreciation

Assets costing £1,000 or more (machinery, equipment and vehicles) and £10,000 or more (land, buildings and improvements) are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the balance sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding that require the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the statement of financial activities and carried forward in the balance sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the statement of financial activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies (Continued)

Depreciation is provided on all tangible fixed assets other than freehold land, so as to write off the cost of assets less their residual values over their useful lives on the following bases:

| | |
|----------------------------------|-----------------------------|
| Land and buildings | Straight line over 50 years |
| Computer equipment | Straight line over 3 years |
| Fixtures, fittings and equipment | Straight line over 5 years |
| Motor vehicles | Straight line over 5 years |

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities.

Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the academy trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Leased assets

Rentals under operating leases are charged on a straight line basis over the lease term.

Financial instruments

The academy trust has chosen to adopt Sections 11 and 12 of FRS 102 in full in respect of financial instruments.

Financial assets and liabilities

Financial assets and financial liabilities are recognised when the academy trust becomes a party to the contractual provisions of the instrument.

Financial liabilities are classified according to the substance of the financial instrument's contractual obligations, rather than the financial instrument's legal form.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets measured at fair value through the profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. A financial asset or financial liability that is payable or receivable in one year is measured at the undiscounted amount expected to be received or paid net of impairment, unless it is a financing transaction. If an agreement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and financial liabilities are offset only when there is a current legally enforceable right to set off the recognised amounts and the intention to either settle on a net basis, or to realise the asset and settle the liability simultaneously.

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies (Continued)

Derecognition of financial assets and liabilities

A financial asset is derecognised only when the contractual rights to cash flow expire or are settled, or substantially all the risks and the rewards of ownership are transferred to another party, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party. A financial liability (or part thereof) is derecognised when the obligation specified in the contract is discharged, cancelled or expires.

Taxation

The academy trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the academy trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Pensions benefits

Retirement benefits to employees of the academy trust are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'), which are multi-employer defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the academy trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a projected unit method. The TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently there is insufficient information to use defined benefit accounting, it is therefore treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments.

The LGPS is a funded multi-employer scheme and the assets are held separately. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each reporting date. The amounts charged to net income are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the statement of financial activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised as other comprehensive income. Actuarial gains and losses are recognised immediately as other comprehensive income.

Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the academy trust at the discretion of the Trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by funders where the asset acquired or created is held for a specific purpose.

Restricted income funds are resources subject to specific restrictions imposed by funders or donors, and include grants from the Education and Skills Funding Agency (ESFA) and Department for Education.

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies (Continued)

Agency arrangements

The academy trust acts as an agent in distributing 16-19 bursary funds from ESFA. Payments received from ESFA and subsequent disbursements to students are excluded from the statement of financial activities as the trust does not have control over the charitable application of the funds. The trust can use up to 5% of the allocation towards its own administration costs and this is recognised in the statement of financial activities. The funds received and paid and any balances held are disclosed in note 26.

Termination benefits

Termination benefits to encourage employees to leave service voluntarily are recognised when employees accept the Academy Trust's offer to those benefits. Termination benefits provided as a result of the Academy terminating employment are recognised when the Academy Trust has communicated its plan of termination to the affected employees.

2 Critical accounting estimates and areas of judgement

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The academy trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 24, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2016 has been used by the actuary in valuing the pensions liability at 31 August 2021. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

Reduced disclosures

In accordance with FRS 102, the Charity has taken advantage of the exemptions from the following disclosure requirements;

- Section 7 'Statement of Cash Flows' - Presentation of a Statement of Cash Flow and reduced notes and disclosures

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

3 Donations and capital grants

| | Unrestricted funds £ | Restricted funds £ | Total 2021 £ | Total 2020 £ |
|----------------------|----------------------------|--------------------------|--------------------|--------------------|
| Donated fixed assets | - | 52,852 | 52,852 | - |
| Capital grants | - | 43,456 | 43,456 | 297,443 |
| | - | 96,308 | 96,308 | 297,443 |

The income from donations and capital grants was £96,308 (2020: £297,443) of which £96,308 was restricted fixed assets (2020: £297,443).

4 Funding for the academy trust's educational operations

| | Unrestricted funds £ | Restricted funds £ | Total 2021 £ | Total 2020 £ |
|---|----------------------------|--------------------------|--------------------|--------------------|
| DfE / ESFA grants | | | | |
| General annual grant (GAG) | - | 3,066,154 | 3,066,154 | 2,961,559 |
| Other DfE / ESFA grants: | | | | |
| - Universal infant free school meals | - | 26,993 | 26,993 | 1,760 |
| - Pupil premium | - | 197,272 | 197,272 | 190,172 |
| - Others | - | 854,288 | 854,288 | 703,542 |
| | - | 4,144,707 | 4,144,707 | 3,857,033 |
| Other government grants | | | | |
| Local authority grants | - | 3,739,649 | 3,739,649 | 2,792,827 |
| COVID-19 additional funding (DfE / ESFA) | | | | |
| Catch-up premium | | 94,322 | 94,322 | - |
| Other DfE / ESFA COVID-19 funding | - | 93,240 | 93,240 | - |
| | - | 187,562 | 187,562 | - |
| | - | 8,071,918 | 8,071,918 | 6,649,860 |

The income from funding for educational operations was £8,071,918 (2020: £6,649,860) of which £8,071,918 was restricted (2020: £6,649,860).

Following the reclassification in the Academies Accounts Direction 2020/21 of some grants received from the Department for Education and ESFA, the academy trust's funding for Universal Infant Free School Meals and Pupil Premium is no longer reported within the Other DfE/ESFA grants/Other DfE group grants line item, but as separate lines under the Other DfE/ESFA grants heading. The prior year numbers have been reclassified.

The funding received for coronavirus exceptional support covers £93k of COVID testing. These costs are included in note 7 below.

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

4 Funding for the academy trust's educational operations (Continued)

Other DfE/ESFA grants are made up of pupil premium, year 7 catch up, universal free school meals, post 16 income, PE grants, MDIF, Teachers Pay Grant, Student financial support, PFI Revenue and Teachers Pension Grant. Local Authority grants are in relation to top up funding, SEN funding, Looking after Children, music service grants, G Plus, Annex 1 and Intervention. There are no unfulfilled conditions or contingencies for grants recognised in the period.

5 Other trading activities

| | Unrestricted funds £ | Restricted funds £ | Total 2021 £ | Total 2020 £ |
|-----------------|----------------------------|--------------------------|--------------------|--------------------|
| Catering income | 6,495 | - | 6,495 | 3,915 |
| Other income | 120,240 | - | 120,240 | 144,473 |
| | <u>126,735</u> | <u>-</u> | <u>126,735</u> | <u>148,388</u> |

The income from other trading activities was £126,735 (2020: £148,388) of which £126,735 was unrestricted (2020: £148,388).

6 Investment income

| | Unrestricted funds £ | Restricted funds £ | Total 2021 £ | Total 2020 £ |
|-----------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Interest from short term deposits | 374 | - | 374 | 1,542 |

The income from funding for investment income was £374 (2020: £1,542) of which £374 was unrestricted (2020: £1,542).

7 Expenditure

| | Staff costs £ | Non Pay Expenditure | | Total 2021 £ | Total 2020 £ |
|----------------------------------|------------------|---------------------|----------------|--------------------|--------------------|
| | | Premises £ | Other £ | | |
| Academy's educational operations | | | | | |
| - Direct costs | 4,933,445 | 466,339 | 393,958 | 5,793,742 | 4,743,666 |
| - Allocated support costs | 1,827,267 | 426,492 | 521,050 | 2,774,809 | 2,535,649 |
| | <u>6,760,712</u> | <u>892,831</u> | <u>915,008</u> | <u>8,568,551</u> | <u>7,279,315</u> |

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

7 Expenditure (Continued)

| Net income/(expenditure) for the year includes: | 2021 £ | 2020 £ |
|---|-------------------|-------------------|
| Operating lease rentals | 7,245 | 67,702 |
| Depreciation of tangible fixed assets | 466,339 | 444,806 |
| Net interest on defined benefit pension liability | 58,000 | 47,000 |
| Fees payable to RSM UK Audit LLP and its associates in respect of both audit and non-audit services are as follows: | | |
| - Audit | 15,750 | 15,244 |
| - Other services | 9,700 | 10,240 |
| | <u> </u> | <u> </u> |

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

| 8 Charitable activities | Unrestricted funds £ | Restricted funds £ | Total 2021 £ | Total 2020 £ |
|-------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Direct costs | | | | |
| Educational operations | - | 5,793,742 | 5,793,742 | 4,743,666 |
| Support costs | | | | |
| Educational operations | 34,908 | 2,739,901 | 2,774,809 | 2,535,649 |
| | <u>34,908</u> | <u>8,533,643</u> | <u>8,568,551</u> | <u>7,279,315</u> |

The expenditure on charitable activities was £8,568,551 (2020: £7,279,315) of which £34,908 was unrestricted (2020: £17,851), £8,067,304 was restricted (2020: £6,816,658) and £466,339 was restricted fixed assets (2020: £444,806).

| | 2021 £ | 2020 £ |
|----------------------------------|------------------|------------------|
| Analysis of support costs | | |
| Support staff costs | 1,827,267 | 1,472,712 |
| Technology costs | - | 28,971 |
| Premises costs | 426,492 | 538,246 |
| Legal costs | 110,269 | 101,045 |
| Other support costs | 373,562 | 382,203 |
| Governance costs | 37,219 | 12,472 |
| | <u>2,774,809</u> | <u>2,535,649</u> |

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

9 Staff

Staff costs

Staff costs during the year were:

| | 2021 £ | 2020 £ |
|---------------------------|------------------|------------------|
| Wages and salaries | 4,580,995 | 3,914,411 |
| Social security costs | 359,328 | 317,960 |
| Pension costs | 1,270,200 | 980,214 |
| Staff costs - employees | 6,210,523 | 5,212,585 |
| Agency staff costs | 434,236 | 275,125 |
| Staff restructuring costs | 115,953 | 9,449 |
| Total staff expenditure | <u>6,760,712</u> | <u>5,497,159</u> |

Staff restructuring costs comprise:

| | | |
|--------------------|----------------|--------------|
| Severance payments | <u>115,953</u> | <u>9,449</u> |
|--------------------|----------------|--------------|

Non statutory/non-contractual staff severance payments

Included in staff restructuring costs are non-contractual severance payments totalling £41,658 (2020: £9,449). Individually, the payments were: £10,969, £14,576, £3,852, £3,031 & £9,230.

Staff numbers

The average number of persons employed by the academy trust during the year was as follows:

| | 2021 Number | 2020 Number |
|----------------------------|----------------|----------------|
| Teachers | 28 | 26 |
| Administration and support | 71 | 69 |
| Management | 18 | 16 |
| | <u>117</u> | <u>111</u> |

The number of persons employed, expressed as a full time equivalent, was as follows:

| | 2021 Number | 2020 Number |
|----------------------------|----------------|----------------|
| Teachers | 28 | 26 |
| Administration and support | 68 | 65 |
| Management | 18 | 16 |
| | <u>114</u> | <u>107</u> |

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

9 Staff (Continued)

Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

| | 2021 Number | 2020 Number |
|---------------------|----------------|----------------|
| £60,001 - £70,000 | 3 | 2 |
| £70,001 - £80,000 | 2 | 1 |
| £110,001 - £120,000 | - | 1 |
| £120,001 - £130,000 | 1 | - |
| | ===== | ===== |

Key management personnel

The key management personnel of the Academy comprise the Trustees and the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions and national insurance) received by key management personnel for their services to the Academy Trust was £505,253 (2020: £478,644).

10 Trustees' remuneration and expenses

One or more of the Trustees has been paid remuneration or has received other benefits from an employment with the academy trust. The principal and other staff Trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment, and not in respect of their services as Trustees. Other trustees were not paid any remuneration nor received any other benefits from employment with the Academy Trust.

The value of trustees' remuneration and other benefits was as follows:

W Curley (CEO) received a salary of £120,378 (2020: £115,864) and employer pension contributions of £nil (2020: £nil).

During the year ended 31 August 2021, travel and subsistence expenses totalling £nil (2020: £nil) were reimbursed to the trustees.

Related party transactions are set out in note 25.

11 Central services

The Academy Trust has provided the following Central Services to its Academies during the year:-

- Human Resources
- Financial Services
- School Improvement Services
- Health and Safety Services
- Estate Management
- Governance Services
- Safeguarding Services
- Marketing and PR services
- Data and Exams Management

The Trust charges for these services based on a flat percentage of GAG excluding student financial support.

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

11 Central services (Continued)

| The amounts charged during the year were as follows: | 2021 £ | 2020 £ |
|--|----------------|----------------|
| Trinity Academy Newcastle | 341,246 | 246,321 |
| Trinity Solutions Academy | 91,031 | 89,855 |
| Trinity Post 16 Solutions (Limited company) | 24,958 | 10,853 |
| Trinity Academy New Bridge | 181,455 | 177,605 |
| | <u>638,690</u> | <u>524,634</u> |

12 Trustees and officers' insurance

The Academy Trust has opted into the Department of Education's Risk Protection Arrangement (RPA), an alternative to insurance where the UK Government funds cover losses that arise. The scheme protects trustee and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business, and provides cover up to £10,000,000. It is not possible to quantify the trustee and officer's indemnity element from the overall cost of the RPA scheme.

13 Tangible fixed assets

| Group and Company | Land and buildings £ | Computer equipment £ | Fixtures, fittings and equipment £ | Motor vehicles £ | Total £ |
|-----------------------|----------------------------|----------------------------|---|------------------------|-------------------|
| Cost | | | | | |
| At 1 September 2020 | 18,458,684 | 509,244 | 31,191 | 44,780 | 19,043,899 |
| Additions | 769,505 | 75,050 | 71,845 | 14,499 | 930,899 |
| At 31 August 2021 | <u>19,228,189</u> | <u>584,294</u> | <u>103,036</u> | <u>59,279</u> | <u>19,974,798</u> |
| Depreciation | | | | | |
| At 1 September 2020 | 1,539,631 | 157,372 | 20,250 | 25,049 | 1,742,302 |
| Charge for the year | 382,390 | 66,623 | 5,713 | 11,613 | 466,339 |
| At 31 August 2021 | <u>1,922,021</u> | <u>223,995</u> | <u>25,963</u> | <u>36,662</u> | <u>2,208,641</u> |
| Net book value | | | | | |
| At 31 August 2021 | <u>17,306,168</u> | <u>360,299</u> | <u>77,073</u> | <u>22,617</u> | <u>17,766,157</u> |
| At 31 August 2020 | <u>16,919,053</u> | <u>351,872</u> | <u>10,941</u> | <u>19,731</u> | <u>17,301,597</u> |

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

14 Investment in subsidiary

The Academy has a wholly owned subsidiary, Trinity Post 16 Limited, a company limited by guarantee and incorporated and registered in England (company number 09922889). The company provides post 16 LLDD education and pays all of its profits to the Academy by gift aid. A summary of the trading results for the company is shown below.

| | 2021 £ | 2020 £ |
|---|-----------|-----------|
| Turnover and other income | 215,108 | 186,597 |
| Cost of sales and administration costs | (196,315) | (143,181) |
| Operating profit | 18,793 | 43,416 |
| Interest received | - | 1 |
| Profit before tax | 18,793 | 43,417 |
| Coronavirus funding | 6,270 | - |
| Gift aid distributable to parent | (25,063) | (43,417) |
| Retained profit | - | - |
| The assets and liabilities were: | | |
| Total assets | - | 2,724 |
| Total liabilities | - | (2,724) |
| Net assets | - | - |

| 15 Debtors | Group 2021 £ | Company 2021 £ | Group 2020 £ | Company 2020 £ |
|--------------------------------|--------------------|----------------------|--------------------|----------------------|
| | Other debtors | 320,451 | 320,451 | 232,401 |
| Prepayments and accrued income | 351,192 | 351,192 | 245,713 | 245,713 |
| | 671,643 | 671,643 | 478,114 | 478,114 |

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

16 Creditors: amounts falling due within one year

| | Group 2021 £ | Company 2021 £ | Group 2020 £ | Company 2020 £ |
|------------------------------------|--------------------|----------------------|--------------------|----------------------|
| Trade creditors | - | - | 49,129 | 49,129 |
| Amounts owed to group undertakings | - | - | - | 1,759 |
| Other taxation and social security | 95,039 | 95,039 | 83,368 | 83,368 |
| Other creditors | 80,131 | 80,131 | 96,881 | 96,881 |
| Accruals and deferred income | 143,651 | 143,651 | 210,807 | 206,624 |
| | <u>318,821</u> | <u>318,821</u> | <u>440,185</u> | <u>437,761</u> |

17 Funds

| Consolidated | Balance at 1 September 2020 £ | Income £ | Expenditure £ | Gains, losses and transfers £ | Balance at 31 August 2021 £ |
|--------------------------------------|--|------------------|--------------------|--|--------------------------------------|
| Restricted general funds | | | | | |
| General Annual Grant (GAG) | 1,828,126 | 3,066,154 | (2,419,540) | (637,781) | 1,836,959 |
| Other DfE / ESFA grants | - | 1,078,553 | (1,078,553) | - | - |
| Other government grants | - | 3,927,211 | (3,927,211) | - | - |
| Pension reserve | (3,620,000) | - | (642,000) | (80,000) | (4,342,000) |
| | <u>(1,791,874)</u> | <u>8,071,918</u> | <u>(8,067,304)</u> | <u>(717,781)</u> | <u>(2,505,041)</u> |
| Restricted fixed asset funds | | | | | |
| Inherited on conversion/ transfer | 16,826,194 | - | (379,843) | - | 16,446,351 |
| DfE group capital grants | 487,282 | 43,456 | (64,262) | - | 466,476 |
| Capital expenditure from GAG | 184,931 | - | (22,234) | 637,781 | 800,478 |
| Donation of fixed assets | - | 52,852 | - | - | 52,852 |
| | <u>17,498,407</u> | <u>96,308</u> | <u>(466,339)</u> | <u>637,781</u> | <u>17,766,157</u> |
| Total restricted funds | <u>15,706,533</u> | <u>8,168,226</u> | <u>(8,533,643)</u> | <u>(80,000)</u> | <u>15,261,116</u> |
| Unrestricted funds | | | | | |
| General funds | 1,147,576 | 127,109 | (34,908) | - | 1,239,777 |
| Designated business enterprise | 7,379 | - | - | - | 7,379 |
| | <u>1,154,955</u> | <u>127,109</u> | <u>(34,908)</u> | <u>-</u> | <u>1,247,156</u> |
| Total funds | <u>16,861,488</u> | <u>8,295,335</u> | <u>(8,568,551)</u> | <u>(80,000)</u> | <u>16,508,272</u> |

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

17 Funds (Continued)

| Company | Balance at 1 September 2020 £ | Income £ | Expenditure £ | Gains, losses and transfers £ | Balance at 31 August 2021 £ |
|--------------------------------------|--|------------------|--------------------|--|--------------------------------------|
| Restricted general funds | | | | | |
| General Annual Grant (GAG) | 1,553,055 | 3,011,037 | (2,383,869) | (637,781) | 1,542,442 |
| Other DfE / ESFA grants | - | 997,142 | (997,142) | - | - |
| Other government grants | - | 3,849,974 | (3,849,974) | - | - |
| Pension reserve | (3,620,000) | - | (642,000) | (80,000) | (4,342,000) |
| | <u>(2,066,945)</u> | <u>7,858,153</u> | <u>(7,872,985)</u> | <u>(717,781)</u> | <u>(2,799,558)</u> |
| Restricted fixed asset funds | | | | | |
| Inherited on conversion/ transfer | 16,826,194 | - | (379,843) | - | 16,446,351 |
| DfE group capital grants | 477,173 | 27,827 | (64,262) | - | 440,738 |
| Capital expenditure from GAG | 195,040 | - | (22,234) | 653,410 | 826,216 |
| Donation of fixed assets | - | 52,852 | - | - | 52,852 |
| | <u>17,498,407</u> | <u>80,679</u> | <u>(466,339)</u> | <u>653,410</u> | <u>17,766,157</u> |
| Total restricted funds | <u>15,431,462</u> | <u>7,938,832</u> | <u>(8,339,324)</u> | <u>(64,371)</u> | <u>14,966,599</u> |
| Unrestricted funds | | | | | |
| General funds | 1,422,647 | 177,130 | (49,854) | (15,629) | 1,534,294 |
| Designated business enterprise | 7,379 | - | - | - | 7,379 |
| | <u>1,430,026</u> | <u>177,130</u> | <u>(49,854)</u> | <u>(15,629)</u> | <u>1,541,673</u> |
| Total funds | <u>16,861,488</u> | <u>8,115,962</u> | <u>(8,389,178)</u> | <u>(80,000)</u> | <u>16,508,272</u> |

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

17 Funds (Continued)

The specific purposes for which the funds are to be applied are as follows:

General Annual Grant

General Annual Grant must be used for the normal running costs of the Trust. The Academy Trust is not subject to a limit on the amount of GAG that it could carry forward at 31 August 2021.

Other DfE / ESFA grants

Other DfE / ESFA grants include pupil premium, PE teacher grants and post 16 higher needs which was spent in the year.

Other government grants

Other government grants include SEN funding and top up funding which was spent in the year.

Pension reserve

The costs and income associated with the defined benefit pension schemes have been recorded in the restricted fund. Staff costs are paid from this fund including contributions to the LGPS, hence the pension liability has been aligned with these funds.

Inherited funds

The balance represents the transfer of land and buildings on conversion. Depreciation is charged to the fund over the life of the related assets.

Capital expenditure from GAG

The balance represents the total expenditure from GAG. Depreciation is charged to the fund over the life of the related assets.

DfE group capital grants

Capital funding has been received from the DfE for utilisation on building improvements and refurbishments. Where expenditure is capitalised, depreciation will be charged to the fund over the life of the related assets.

Donations of fixed assets

The balance represents donated IT equipment. Depreciation is charged to the fund over the life of the related assets.

Unrestricted funds

General funds can be used for any purpose, at the discretion of the trustees, within the objects of the Academy.

Designated business enterprise

Trinity Academy Newcastle has developed a programme of training which supports our staff training development, alongside neighbouring schools and businesses. All funds raised from these activities offset any running costs, whilst supporting a wide range of extended activities and enhancing the quality of learning for our SEMH and Post 16 students.

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

17 Funds (Continued)

Funds prior year

| Consolidated | Balance at 1 September 2019 £ | Income £ | Expenditure £ | Gains, losses and transfers £ | Balance at 31 August 2020 £ |
|-------------------------------------|--|------------------|--------------------|--|--------------------------------------|
| Restricted general funds | | | | | |
| General Annual Grant (GAG) | 1,621,147 | 2,961,559 | (2,693,357) | (61,223) | 1,828,126 |
| Other DfE / ESFA grants | - | 895,474 | (895,474) | - | - |
| Other government grants | - | 2,792,827 | (2,792,827) | - | - |
| Pension reserve | (2,584,000) | - | (435,000) | (601,000) | (3,620,000) |
| | <u>(962,853)</u> | <u>6,649,860</u> | <u>(6,816,658)</u> | <u>(662,223)</u> | <u>(1,791,874)</u> |
| Restricted fixed asset funds | | | | | |
| Transfer on conversion | 17,206,318 | - | (380,124) | - | 16,826,194 |
| DfE group capital grants | 229,002 | 297,443 | (39,163) | - | 487,282 |
| Capital expenditure from GAG | 149,227 | - | (25,519) | 61,223 | 184,931 |
| | <u>17,584,547</u> | <u>297,443</u> | <u>(444,806)</u> | <u>61,223</u> | <u>17,498,407</u> |
| Total restricted funds | <u>16,621,694</u> | <u>6,947,303</u> | <u>(7,261,464)</u> | <u>(601,000)</u> | <u>15,706,533</u> |
| Unrestricted funds | | | | | |
| General funds | 1,010,118 | 149,930 | (12,472) | - | 1,147,576 |
| Designated business enterprise | 12,758 | - | (5,379) | - | 7,379 |
| | <u>1,022,876</u> | <u>149,930</u> | <u>(17,851)</u> | <u>-</u> | <u>1,154,955</u> |
| Total funds | <u>17,644,570</u> | <u>7,097,233</u> | <u>(7,279,315)</u> | <u>(601,000)</u> | <u>16,861,488</u> |

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

17 Funds (Continued)

Funds prior year

| Company | Balance at 1 September 2019 £ | Income £ | Expenditure £ | Gains, losses and transfers £ | Balance at 31 August 2020 £ |
|-------------------------------------|--|------------------|--------------------|--|--------------------------------------|
| Restricted general funds | | | | | |
| General Annual Grant (GAG) | 1,346,076 | 2,925,888 | (2,657,686) | (61,223) | 1,553,055 |
| Other DfE / ESFA grants | - | 846,723 | (846,723) | - | - |
| Other government grants | - | 2,700,762 | (2,700,762) | - | - |
| Pension reserve | (2,584,000) | - | (435,000) | (601,000) | (3,620,000) |
| | <u>(1,237,924)</u> | <u>6,473,373</u> | <u>(6,640,171)</u> | <u>(662,223)</u> | <u>(2,066,945)</u> |
| Restricted fixed asset funds | | | | | |
| Transfer on conversion | 17,206,318 | - | (380,124) | - | 16,826,194 |
| DfE group capital grants | 229,002 | 287,334 | (39,163) | - | 477,173 |
| Capital expenditure from GAG | 149,227 | - | (25,519) | 71,332 | 195,040 |
| | <u>17,584,547</u> | <u>287,334</u> | <u>(444,806)</u> | <u>71,332</u> | <u>17,498,407</u> |
| Total restricted funds | <u>16,346,623</u> | <u>6,760,707</u> | <u>(7,084,977)</u> | <u>(590,891)</u> | <u>15,431,462</u> |
| Unrestricted funds | | | | | |
| General funds | 1,285,189 | 206,279 | (58,712) | (10,109) | 1,422,647 |
| Designated business enterprise | 12,758 | - | (5,379) | - | 7,379 |
| | <u>1,297,947</u> | <u>206,279</u> | <u>(64,091)</u> | <u>(10,109)</u> | <u>1,430,026</u> |
| Total funds | <u>17,644,570</u> | <u>6,966,986</u> | <u>(7,149,068)</u> | <u>(601,000)</u> | <u>16,861,488</u> |

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

17 Funds (Continued)

Total funds analysis by academy

| | 2021 £ | 2020 £ |
|--|-------------------|-------------------|
| Fund balances at 31 August 2021 were allocated as follows: | | |
| Trinity Academy Newcastle | 1,520,855 | 1,659,232 |
| Trinity Solutions Academy | 1,024,962 | 970,397 |
| Trinity Post 16 Solutions (Limited company) | 1,215 | - |
| Trinity Academy New Bridge | 450,772 | 425,577 |
| Central services | 86,311 | (72,125) |
| Total before fixed assets fund and pension reserve | 3,084,115 | 2,983,081 |
| Restricted fixed asset fund | 17,766,157 | 17,498,407 |
| Pension reserve | (4,342,000) | (3,620,000) |
| Total funds | 16,508,272 | 16,861,488 |

Total cost analysis by academy

Expenditure incurred by each academy during the year was as follows:

| | Teaching and educational support staff £ | Other support staff costs £ | Educational supplies £ | Other costs excluding depreciation and LGPS charges £ | Total 2021 £ | Total 2020 £ |
|--|---|-----------------------------------|------------------------------|--|--------------------|--------------------|
| Trinity Academy Newcastle | 2,703,284 | 373,828 | 85,739 | 879,723 | 4,042,574 | 3,465,224 |
| Trinity Solutions Academy | 352,649 | 36,748 | 92,540 | 108,395 | 590,332 | 619,683 |
| Trinity Post 16 Solutions (Limited company) | 109,853 | 10,155 | 35,372 | 64,783 | 220,163 | 186,598 |
| Trinity Academy New Bridge | 1,767,659 | 192,762 | 54,965 | 536,410 | 2,551,796 | 2,108,145 |
| Central services | - | 629,774 | 17,069 | 70,508 | 717,351 | 517,506 |
| | 4,933,445 | 1,243,267 | 285,685 | 1,659,819 | 8,122,216 | 6,897,156 |

A separate central services function was included during the year as detailed in note 11. Previously, all income and expenditure relating to central management was included within Trinity Academy Newcastle.

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

18 Analysis of net assets between funds

| | Unrestricted Funds | Restricted General Funds | Restricted Fixed Asset Funds | Endowment Funds | Total Funds |
|--|-----------------------|--------------------------------|------------------------------------|--------------------|-------------------|
| | £ | £ | £ | £ | £ |
| Fund balances at 31 August 2021 are represented by: | | | | | |
| Tangible fixed assets | - | - | 17,766,157 | - | 17,766,157 |
| Current assets | 1,247,156 | 2,155,780 | - | - | 3,402,936 |
| Creditors falling due within one year | - | (318,821) | - | - | (318,821) |
| Defined benefit pension liability | - | (4,342,000) | - | - | (4,342,000) |
| Total net assets | 1,247,156 | (2,505,041) | 17,766,157 | - | 16,508,272 |

| | Unrestricted Funds | Restricted funds: | | Endowment Funds | Total Funds |
|--|-----------------------|--------------------|-------------------|--------------------|-------------------|
| | £ | General £ | Fixed asset £ | £ | £ |
| Fund balances at 31 August 2020 are represented by: | | | | | |
| Tangible fixed assets | - | - | 17,301,597 | - | 17,301,597 |
| Current assets | 1,140,479 | 2,282,787 | 196,810 | - | 3,620,076 |
| Creditors falling due within one year | 14,476 | (454,661) | - | - | (440,185) |
| Defined benefit pension liability | - | (3,620,000) | - | - | (3,620,000) |
| Total net assets | 1,154,955 | (1,791,874) | 17,498,407 | - | 16,861,488 |

19 Contingent liabilities

In the event that during the period of the funding agreement, the Academy sells or disposes of any asset for which a capital grant was received, the Academy shall repay the same proportion of the proceeds of sale or disposal as equates with the proportion of the original cost met by the Secretary of State, unless the Secretary of State agrees to some or all of the proceeds being retained by the Academy for its charitable purposes.

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

20 Long-term commitments, including operating leases

At 31 August 2021 the total of the academy trust's future minimum lease payments under non-cancellable operating leases was:

| | 2021 £ | 2020 £ |
|--|---------------|---------------|
| Amounts due within one year | 7,163 | 7,245 |
| Amounts due between one and five years | 21,488 | 28,651 |
| | <u>28,651</u> | <u>35,896</u> |

Operating leases relate to the rental of vehicles and office equipment.

21 Reconciliation of net expenditure to net cash flow from operating activities

| | 2021 £ | 2020 £ |
|---|----------------|----------------|
| Net expenditure for the reporting period (as per the statement of financial activities) | (273,216) | (182,082) |
| Adjusted for: | | |
| Capital grants from DfE and other capital income | (96,308) | (297,443) |
| Interest receivable | (374) | (1,542) |
| Pension costs less contributions payable | 584,000 | 388,000 |
| Pension scheme finance costs | 58,000 | 47,000 |
| Depreciation of tangible fixed assets | 466,339 | 444,806 |
| Movements in working capital: | | |
| (Increase) in debtors | (416,131) | (59,002) |
| (Decrease) in creditors | (121,364) | (90,151) |
| Net cash provided by operating activities | <u>200,946</u> | <u>249,586</u> |

22 Analysis of changes in net funds

| | 1 September 2020 £ | Cash flows £ | 31 August 2021 £ |
|------|--------------------------|-----------------|------------------------|
| Cash | 3,141,962 | (410,669) | <u>2,731,293</u> |

23 Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he or she ceases to be a member.

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

24 Pension and similar obligations

The academy trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Newcastle County Council. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2016, and of the LGPS 31 March 2019.

Contributions amounting to £79,623 (2020: £73,505) were payable to the schemes at 31 August 2021 and are included within creditors.

Teachers' Pension Scheme

Introduction

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers in all academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2016. The valuation report was published by the Department for Education on 5 March 2019.

The key elements of the valuation and subsequent consultation are:

- Employer contribution rates set at 23.68% of pensionable pay (including 0.08% administration levy)
- Total scheme liabilities (pensions currently in payment and the estimated cost for future benefits) for service to the effective date of £218,100 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £196,100 million giving a notional past service deficit of £22,000 million
- The SCAPE rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 2.4% above the rate of CPI. Assumed real rate of return is 2.4% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%. The assumed nominal rate of return including earnings growth is 4.45%.

The next valuation result is due to be implemented from 1 April 2023.

The employer's pension costs paid to the TPS in the period amounted to £362,200 (2020: £329,555).

Local Government Pension Scheme

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. The total contributions are as noted below. The agreed contribution rates for future years are 15.5% for employers and 5.5-11.4% for employees.

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

24 Pension and similar obligations (Continued)

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

| Total contributions made | 2021 £ | 2020 £ |
|--------------------------|-----------|-----------|
| Employer's contributions | 324,000 | 260,000 |
| Employees' contributions | 118,000 | 99,000 |
| Total contributions | 442,000 | 359,000 |

Principal actuarial assumptions

The following information is based upon a full actuarial valuation of the fund at 31 March 2016 updated to 31 August 2021 by a qualified independent actuary.

| | 2021 % | 2020 % |
|--|-----------|-----------|
| Rate of increase in salaries | 4.1 | 3.7 |
| Rate of increase for pensions in payment/inflation | 2.6 | 2.2 |
| Discount rate for scheme liabilities | 1.7 | 1.7 |
| Inflation assumption (CPI) | 2.6 | 2.2 |

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

| | 2021 Years | 2020 Years |
|----------------------|---------------|---------------|
| Retiring today | | |
| - Males | 21.9 | 21.8 |
| - Females | 25.1 | 25.0 |
| Retiring in 20 years | | |
| - Males | 23.6 | 23.5 |
| - Females | 26.9 | 26.8 |

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

24 Pension and similar obligations (Continued)

| The academy trust's share of the assets in the scheme | 2021 Fair value £ | 2020 Fair value £ |
|---|--|--|
| Equities | 3,173,000 | 2,331,000 |
| Government bonds | 120,000 | 105,000 |
| Corporate bonds | 1,147,000 | 998,000 |
| Cash | 228,000 | 83,000 |
| Property | 457,000 | 401,000 |
| Other assets | 582,000 | 440,000 |
| Total fair value of assets | <u>5,707,000</u> | <u>4,358,000</u> |

| Amount recognised in the statement of financial activities | 2021 £ | 2020 £ |
|---|-------------------------|-------------------------|
| Current service cost | 908,000 | 648,000 |
| Net interest cost | 58,000 | 47,000 |
| Total operating charge | <u>966,000</u> | <u>695,000</u> |

| Changes in the present value of defined benefit obligations | 2021 £ |
|--|-------------------------|
| At 1 September 2020 | 7,978,000 |
| Current service cost | 908,000 |
| Interest cost | 136,000 |
| Employee contributions | 118,000 |
| Actuarial loss | 940,000 |
| Benefits paid | (31,000) |
| At 31 August 2021 | <u>10,049,000</u> |

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

24 Pension and similar obligations (Continued)

Changes in the fair value of the academy trust's share of scheme assets

| | 2021 £ |
|---|-------------|
| At 1 September 2020 | 4,358,000 |
| Interest income | 78,000 |
| Return on plan assets (excluding net interest on the net defined pension liability) | 860,000 |
| Employer contributions | 324,000 |
| Employee contributions | 118,000 |
| Benefits paid | (31,000) |
| | <hr/> |
| At 31 August 2021 | 5,707,000 |
| | <hr/> <hr/> |

25 Related party transactions

Owing to the nature of the academy trust and the composition of the board of trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest. All transactions involving such organisations are conducted in accordance with the requirements of the Handbook, including notifying the ESFA of all transactions made on or after 1 April 2020 and obtaining their approval where required, and with the academy trust's financial regulations and normal procurement procedures relating to connected and related party transactions. The following related party transactions took place in the financial period.

Key management personnel compensation disclosure is included in note 9.

At 31 August 2021, Trinity Academy Newcastle was owed £nil (2020: £2,724 owed to) by its wholly owned subsidiary Trinity Post 16 Solutions Limited.

26 Agency arrangements

The Academy distributes 16-19 Bursary Funds to students as an agent for the ESFA. In the year the Academy received £16,163 and disbursed £16,163 from the fund. An amount of £nil (2020: £nil) is included in other creditors relating to distributable funds that is repayable to the ESFA.

INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO TRINITY ACADEMY NEWCASTLE AND THE EDUCATION AND SKILLS FUNDING AGENCY

Conclusion

We have carried out an engagement in accordance with the terms of our engagement letter dated 20 July 2017 and further to the requirements of the Education and Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2020 to 2021, to obtain limited assurance about whether the expenditure disbursed and income received by Trinity Academy Newcastle during the period 1 September 2020 to 31 August 2021 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

In the course of our work, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the period 1 September 2020 to 31 August 2021 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

Basis for conclusion

The framework that has been applied is set out in the Academies Accounts Direction 2020 to 2021 Part 9: Regularity Reporting. We are independent of Trinity Academy Newcastle in accordance with the ethical requirements that are applicable to this engagement and we have fulfilled our ethical requirements in accordance with these requirements. We believe the assurance evidence we have obtained is sufficient to provide a basis for our conclusion.

Responsibilities of Trinity Academy Newcastle's accounting officer and Trustees

The accounting officer is responsible, under the requirements of Trinity Academy Newcastle's funding agreement with the Secretary of State for Education dated 1 August 2011 and the Academies Financial Handbook, extant from 1 September 2020, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them. The accounting officer is also responsible for preparing the Statement of Regularity, Propriety and Compliance. The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the proper conduct and financial operation of Trinity Academy Newcastle and appointment of the accounting officer.

Reporting Accountant's responsibilities for reporting on regularity

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2020 to 2021.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity. A limited assurance engagement is more limited in scope than a reasonable assurance engagement and the procedures vary in nature and timing from, and are less in extent than for a reasonable assurance engagement; consequently a limited assurance engagement does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the period 1 September 2020 to 31 August 2021 have not been applied to purposes identified by Parliament or that the financial transactions do not conform to the authorities which govern them.

INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO TRINITY ACADEMY NEWCASTLE AND THE EDUCATION AND SKILLS FUNDING AGENCY (CONTINUED)

Our work included identification and assessment of the design and operational effectiveness of the controls, policies and procedures that have been implemented to ensure compliance with the framework of authorities including the specific requirements of the funding agreement with the Secretary of State for Education, the Academies Financial Handbook 2020 published by the Education and Skills Funding Agency and high level financial control areas where we identified a material risk of irregularity is likely to arise. It also included areas assessed as presenting a higher risk of impropriety. We undertook detailed testing, on a sample basis, based on the identified areas where a material irregularity is likely to arise, or potential impropriety where such areas are in respect of controls, policies and procedures that apply to classes of transactions. Our work was undertaken with due regard to the 'Evidence to support conclusion on regularity' guidance in Academies Accounts Direction 2020 to 2021.

This work was integrated with our audit on the financial statements and evidence was also derived from the conduct of that audit to the extent it supports the regularity conclusion.

Use of our report

This report is made solely to Trinity Academy Newcastle and the ESFA in accordance with the terms of our engagement letter dated 20 July 2017. Our work has been undertaken so that we might state to the Trinity Academy Newcastle and the ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Trinity Academy Newcastle and the ESFA, for our work, for this report, or for the conclusion we have formed.

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Dated: 13/12/21