

**Schedule 2**  
**Deed of Variation dated 14 August 2018**

## DEED OF VARIATION TO THE FUNDING AGREEMENT

THIS DEED is made the 14<sup>th</sup> day of August 2018

### BETWEEN

- 1) The Secretary of State for Education (the "**Secretary of State**"); and
- 2) The Ascent Academies' Trust, (the "**Company**") a charitable company incorporated in England and Wales with registered number 08098007,  
together, the "**Parties**".

### INTRODUCTION

- A. The Parties entered into a supplemental funding agreement dated on or about 1 February 2013 relating to the establishment, maintenance and funding of Springwell Dene Academy as amended and re-stated by a Deed of Variation dated 27 June 2014 (the "**Springwell Agreement**").
- B. The Parties entered into a supplemental funding agreement dated on or about 1 July 2014 relating to the establishment, maintenance and funding of Castlegreen Academy (the "**Castlegreen Agreement**").
- C. The Parties entered into a Deed of Variation and Termination dated 14 August 2015 which terminated the Springwell Agreement as a result of the amalgamation of Castlegreen Academy and Springwell Dene Academy. The Castlegreen Agreement was amended and re-stated in the form of the New Bridge Academy Supplemental Funding Agreement (the "**Existing SFA**") with effect from 1 September 2015.
- D. The Parties now wish to vary and amend certain terms and conditions of the Existing SFA in accordance with the terms of this Deed.
- E. This Deed is supplemental to the Existing SFA.

### 1. INTERPRETATION

Words, expressions and interpretations used in this Deed shall, unless the context expressly requires otherwise, have the meaning given to them in, and shall be interpreted in accordance with, the Existing SFA.

### 2. VARIATION OF THE FUNDING AGREEMENT

- 2.1 The Parties agree that with effect from the date of this Deed, as a result of the Academy Trust entering into a deed of surrender dated 29 March 2018 relating to the lease of the land known as Springwell Dene Academy, Swindon Road, Sunderland, the Existing SFA shall read as follows:

#### 2.1.1. SUMMARY SHEET

EXECUTED as a deed by affixing the corporate seal of the Secretary of State for Education authenticated by:- )  
)  
)



Hume  
Duly authorised by the Secretary of State for Education

EXECUTED as a deed by The Ascent Academies' Trust, acting by:

[Signature]  
Director

In the presence of a witness:

Witness Signature: [Signature]

Name: MICHAEL LITTLE

Address: 52 ATLESFORD MANS  
SUNDERLAND

Occupation: SR2 9HT  
ACCOUNTANT